

OPERATING ENGINEERS TRUST FUND
OF WASHINGTON, D.C.
HEALTH AND WELFARE PROGRAM
LOCAL NO. 77
BOARD OF TRUSTEES MEETING

FEBRUARY 11, 2025



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Operating Engineers Local No. 77 Health & Welfare and Pension Funds

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HEALTH & WELFARE

AGENDA

February 11, 2025

- I. CALL TO ORDER**
- II. MINUTES**
 - Regular meeting – December 3, 2024
- III. FINANCIAL REPORT**
 - Investment Performance Services
- IV. AUDITOR'S REPORT – 2023 FINANCIAL STATEMENTS**
- V. CONSULTANT'S REPORT**
 - Bolton – 4th Quarter 2024
 - IUOE Coalition Vendor Partnerships
- VI. ATTORNEY'S REPORT**
- VII. ADMINISTRATIVE MANAGER'S REPORT**
 - Gain/Loss Reports – December 2024
- VIII. PARTICIPANT APPEALS**
- IX. OTHER FUND BUSINESS**
 - Conifer 4th Quarter Report
 - Conifer Rate Change - 2025
- X. NEXT MEETING DATE AND LOCATION**
 - May 13, 2025
- XI. ADJOURNMENT**

MINUTES



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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OPERATING ENGINEERS LOCAL 77 HEALTH & WELFARE TRUST FUND TUESDAY, DECEMBER 3, 2024

The following Trustees were present:

UNION TRUSTEES

J. VanDyke
Steve Faulkner

EMPLOYER TRUSTEES

B. Mazzella
Brandon Horne
John Knowles

ALSO PRESENT:

R. Devlin – Bolton
C. Fuller – McChesney & Dale, P.C.
D. Jensen – Associated Administrators, LLC
J. Mink – Investment Performance Services, LLC (via zoom)
K. Phillips – Associated Administrators, LLC

I. CALL TO ORDER

The Chairman called the meeting to order.

II. MINUTES

The Trustees, each having previously received a copy of the minutes of the regular meeting held on August 19, 2024, waived the reading, and,

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to approve the minutes of the regular meeting held
on August 19, 2024 as written.**

III. **FINANCIAL REPORTS**

Investment Performance Services

The Trustees welcomed Ms. Jennifer Mink from Investment Performance Services (IPS) to the meeting. Ms. Mink reviewed the investment performance analysis for the Third quarter 2024. The report indicated assets of \$38,743,358 as of September 30, 2024 compared to \$36,452,729 as of December 31 2023, producing a gain of \$2,131,455. The report further indicated the total return for the quarter ending September 30, 2024 was 2.7%. For domestic large cap equity, the returns were 3.9%; for investment grade fixed income the returns were 4.1%; for short duration high yield fixed income the returns were 2.7%; and for real estate the returns were negative 0.3% for the quarter ending September 30, 2024.

Asset Allocation

Ms. Mink reviewed the current asset allocations. At the meeting on August 19, 2024, the following recommendations were approved: 1) Rebalance closer to Policy by transferring \$750K from Vanguard Growth Index Fund Admiral Shares (domestic large cap equity) to Chartwell Investment Partners SDHY (short duration high yield fixed income). Status: Completed August 2024. 2) Rescind remaining balance of withdrawal request with ARA Core Property Fund, LP (real estate – core) Status: Completed August 2024.

The Trustees thanked Ms. Mink for her report and she was excused from the meeting.

IV. **CONSULTANT’S REPORT**

Bolton - Third Quarter Financial Update

The Trustees welcomed Mr. Ryan Devlin of Bolton Partners to the meeting. Mr. Devlin distributed a report comparing the projected benefit cost to the actual benefit cost for the period January 1, 2024 through September 30, 2024. Total revenue through the third quarter of 2024 was \$15,189,681. Disbursements were \$13,043,312, resulting in a surplus of \$2,146,369. Mr. Devlin stated the Fund currently has an estimated 22.8 net months in reserve.

2025 Medicare Advantage Renewal

Mr. Devlin gave an update of the Medicare Advantage with Prescription Drug Plan renewal.

Mr. Devlin presented a chart with the renewal and market analysis. After discussion, it was advised that the renegotiated Aetna renewal would be the best option. Total rate PMPM is \$236.90. Annualized amounts are based on 477 retirees.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve Medicare Advantage renewal with Aetna.

Testosterone Replacement Therapy

Mr. Van Dyke made an inquiry about testosterone replacement therapy on behalf of a participant. Mr. Devlin presented a handout explaining the therapy. There are several options with a wide range of prices, with the injectable version being the most expensive. Other options are gels or patches. After discussion, the decision was made to table this discussion for more information from Bolton.

Zellis Update

Mr. Devlin reported that we are ready for a 1/1/2025 start for processing out of network claims with Zellis. Zellis is asking for a settlement threshold amount, David Jensen will check for a recommendation. He will then advise the trustees of the amount of the recommendation.

PBM - CVS

Mr. Devlin reported that we are ready for a 1/1/2025 start for the continuation of CVS for our prescription benefits manager under the HCCCC contract. There will be no disruption.

Gag Clause Attestation

Mr. Jensen explained that a gag clause is a contractual provision that restricts any plan from sharing price or quality of care information or data with other parties. The prohibition took effect on December 27, 2020 (the date the CAA was passed). Plans must annually attest to their compliance each year by December 31st. Associated Administrators has offered to file the attestation annually. An agreement between AALLC and IUOE Local 77 was presented to the board for signature.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to approve Associated Administrators to file the
Gag Clause Attestation annually as required.**

V. ATTORNEY'S REPORT

The Fund Attorney, Mr. Chuck Fuller, presented the Short Term Disability Amendment and Summary of Material Modification for The Local 77 Health and Welfare Trust Fund for signature. The Trustees approved increasing the Short-term Disability weekly benefit at the August 19, 2024 board meeting.

VI. ADMINISTRATIVE MANAGER'S REPORT

Gain/Loss Reports

Mr. Jensen presented the Administrative Manager's Report for the period January 1, 2024 through September 30, 2024. Such report indicated total contributions of \$12,197,216, self-payments of \$7,904, COBRA income of \$17,414, net reciprocity income of \$715,076, retiree self-pay income of \$555,927, prescription subsidy of \$21,918, liquidated damages of \$2,460, miscellaneous income of \$1,037, interest income of \$69,482, interest on investments in the American Core Realty account of \$77,797, interest on investments in the Wedge fixed Capital Management account of \$256,423, interest on investments in the Wedge LG Capital Management account of \$1,743, dividend on investments in the Wedge LG Capital Management account of \$30,942, interest on investments in the Chartwell Investment account of \$479,257, interest on investments in the Vanguard account of \$2,517, a loss in investments in the American Realty account of 44,865, a loss in investments in the Boyd Watterson account of \$268,315, a gain in investments in the Wedge LG Capital Management account of \$377,929, a gain on investments in the Vanguard account of \$544,563, a gain on the investment in the Chartwell account of \$201,360, There were expenses totaling \$1,3182,210 for the period, producing a net gain for the period of \$2,146,373.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to accept the Administrative Manager's Report
for the period January 1, 2024 through September 30, 2024 as
presented.**

VII. OTHER FUND BUSINESS

- **Green Light Pricing Tool**

Mr. Jensen reported that there is a new amendment to the Green Light software agreement.

The pricing going forward is as follows:

Plan Year 2024 - \$0.75/pepm

Plan Year 2025 - \$0.85/pepm

Plan Year 2026 – \$1.00/pepm

(There is a minimum fee of \$1,000 per month).

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the Amendment to the Green Light software agreement for the period January 1, 2025 through December 31, 2026 as presented.

- **Summary Annual Report**

Mr. Jensen reported that the Summary Annual Report was mailed timely.

VIII. PARTICIPANT/PROVIDER APPEALS

Participant Appeal #RX24/155-9486

Mr. Fuller presented an appeal from the provider. The provider, Apoorva Ravindranath Waikar, MD, is appealing on behalf of the participant's 14-year old son for coverage of Omnipod 5, which is an automated insulin delivery system. It is noted that CVS/Caremark denied a request for coverage of Omnipod 5 on September 24, 2024 because it is excluded from coverage.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

To send the appeal information to Conifer for medical review.

Participant Appeal #RX24/142-7335

The provider, Gastro Health, is appealing on behalf of the participant for coverage of Stelara, which is a prescription used to treat Crohn's Disease.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the appeal for coverage of Stelara.

Participant Appeal #M24/138-9329

The provider, Upper Chesapeake Emergency Medicine Phys, is appealing for secondary payment of a claim for Emergency Room Visit that was denied for untimely filing. The provider states that the claim was submitted within the payer limits.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny the appeal for coverage because the claim was not filed timely.

Participant Appeal #M24/139-6710

The provider, Upper Chesapeake Emergency Medicine Physicians, is appealing for secondary payment of a claim for Emergency Room Visit that was denied for untimely filing. The provider states that the claim was submitted within the payer limits.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny the appeal for coverage because the claim was not filed timely.

Participant Appeal #M24/154-6333

The provider, National Seating and Mobility, is appealing for approval of a “Cubby Bed and Accessories” due to patient’s diagnosis of “ASD requiring support, Global Development Delay, and G-Tube Feedings”

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny the coverage of a Cubby Bed.

IX. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees decided that the next meeting will be held February 11, 2024, beginning at 9:00 a.m. and will be held at the Landover Office of Associated Administrators, LLC.

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

John Knowles - Chairman

FINANCIAL REPORT

CONSULTANT'S REPORT



Bolton

Operating Engineers Trust Fund of Washington, D.C. Health & Welfare Fund Local No. 77

Consultant's Report
Ryan Devlin, Senior Consultant

February 11, 2025

Agenda



- Financial Update
 - Projected vs. Actual: 12 Months through December 2024
 - Reserve Estimate

- IUOE Coalition Vendor Partners
 - Hinge Health

- Cancer Navigator

Projected vs. Actual

Operating Engineers Local 77 Trust Fund

Projected vs. Actual Results

For the Twelve Months Ended December 31, 2024



	Projected Annual '24	Projected Monthly	Projected 1/24 - 12/24	Actual 1/24 - 12/24	Actual Monthly	Variance 1/24 - 12/24
Receipts						
Total Contributions	\$ 17,323,489	\$ 1,443,624	\$ 17,323,489	\$ 17,643,946	\$ 1,470,329	\$ 320,457
Investment Earnings (net)	1,431,926	119,327	1,431,926	2,050,223	170,852	618,297
Total Revenue	\$ 18,755,415	\$ 1,562,951	\$ 18,755,415	\$ 19,694,169	\$ 1,641,181	\$ 938,754
Disbursements						
Benefit Expense	\$ 16,845,322	\$ 1,403,777	\$ 16,845,322	\$ 16,590,324	\$ 1,382,527	\$ (254,998)
Administrative Expense	968,158	80,680	968,158	1,146,476	95,540	178,318
Total Disbursements	\$ 17,813,480	\$ 1,484,457	\$ 17,813,480	\$ 17,736,800	\$ 1,478,067	\$ (76,680)
Surplus/(Deficit)	\$ 941,935	\$ 78,495	\$ 941,935	\$ 1,957,369	\$ 163,114	\$ 1,015,434
Estimated net months in reserve:				22.1		

IUOE Coalition Vendor Partners

Our Solutions

Enhance your core benefits with curated health and wellness solutions that work best for your plan and goals

Solutions for top spend areas

such as musculoskeletal, HIV, and GLP1s

An a-la-carte design

allows you to choose one or multiple solutions with minimal paperwork

Attract and retain top talent

with sought-after solutions in fertility, specialty care, and weight loss

Heart health



Musculoskeletal



Pharmacy savings



Fertility and family building



Specialist care



Mental health and wellness



Healthy weight and metabolic care



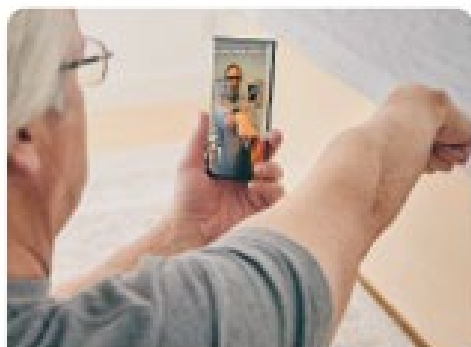
Substance use



Caregiving



Hinge Health Virtual (MSK) Solution



Simply accessible

One app, one device to access all MSK care

\$0 out-of-pocket costs

24/7 support, multilingual access, and closed captions



Clinically complete

PTs, health coaches, surgeons for body, mind & behavior support

Sensors & computer vision to guide therapy for every body part

Enso wearable device for pain management without opioids



Intelligently personalized

Custom physical, behavior & education plans

Care coordination with EMR, prior-authorization, and claims data

High-risk member support and surgery decision guidance

Why choose Hinge Health?

68%

reduction in pain per participant²

58%

reduction in depression & anxiety²

2.4x ROI

based on medical claims reduction study with 136 employers across 46 industries¹

B

A complete solution — offering the right program & care for different MSK needs



Cancer Navigator

Oncology Certified Nurses, helping patients understand their diagnosis and make great decisions early in their journey.



CancerNavigator Workflow



Deep Personal Engagement: Every patient interaction is run by an Oncology Certified Nurse, working one-on-one with a patient. Education & guidance shaped for each patient and every situation.

Sample Education Documents

Cancer Navigator Brief
Early-Stage Breast Cancer

On behalf of Cancer Study Group, I want to thank you for this opportunity to share our research on great centers for early-stage breast cancer. Of course, more than happy to help.

Finding a Great Care Center

As newly diagnosed breast cancer patients, you may be looking for a great care center. Each of these centers has robust multi-disciplinary breast care, sees many breast patients every year and has breast-specific surgeons who perform many breast operations every year.

From Patient, most of the centers that are well equipped are towards city center, including Hospital 1, Hospital 2, and Hospital 3. All these centers would be great options for care or for a second opinion.

Note, there are other very high-volume breast surgeons outside these centers.

Target Centers	Recent Patients per Year	Drive Time	City, State
Hospital 1	More than 400	~40 mins	Town 1, MA
Hospital 2	More than 500	~50 mins	Town 2, MA
Hospital 3	More than 600	~60 mins	Town 3, MA

Should another opinion now or at any time in the future be of interest, we would be more than happy to help you think through your options and help with any logistics.

Additional Considerations

- \$300 weekly monitoring fee (\$15,600 annually)
- One time fee of \$4,250 per engaged member
- Based on 3,000 members, Cancer Navigator assumes 8 newly diagnosed with 50% participation rate, about \$17K in annual cost

ATTORNEY'S REPORT

ADMINISTRATIVE MANAGER'S REPORT

OPERATING ENGINEERS TRUST FUND OF WASHINGTON D.C.
STATEMENT OF GAIN OR LOSS

<u>2024</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>	<u>AVERAGE</u>
INCOME														
CONTRIBUTIONS	1,595,484	957,855	1,452,265	1,431,814	1,250,465	1,355,618	1,355,767	1,272,450	1,525,498	1,278,431	1,361,994	1,418,843	16,256,484	1,354,707
CONTRI-SELF PAY	1,000	0	1,500	1,000	2,000	404	1,000	0	1,000	1,500	2,000	1,500	12,904	1,075
COBRA-SELF PAY	693	1,247	3,190	2,635	693	1,595	1,386	2,288	3,685	4,369	4,577	3,328	29,689	2,474
RECIPROCITY INCOME	69,827	66,001	87,623	119,792	64,707	56,164	58,607	139,072	53,281	112,022	59,347	155,821	1,042,266	86,855
RECIPROCITY PAYMENTS	(39,675)	(42,292)	(37,878)	(32,022)	(51,299)	(27,607)	(15,216)	(35,636)	(76,154)	(28,233)	(25,569)	(29,764)	(441,345)	(36,779)
RETIRED-SELF PAY	65,945	60,862	62,630	61,840	59,565	61,720	2,710	119,840	60,815	61,125	63,765	58,435	739,252	61,604
LIQUIDATED DAMAGES	0	2,220	240	0	0	0	0	0	0	0	0	287	2,747	229
INTEREST INCOME	8,203	8,672	9,635	10,574	10,226	9,486	3,561	4,211	4,914	3,776	1,839	1,632	76,730	6,394
INTER.INC-AMER.CORE REALTY	0	0	26,197	0	0	25,577	0	0	26,023	0	0	25,527	103,324	8,610
INT ON DELINQUENCY	52	461	8	0	13	35	0	0	0	182	0	12	764	64
WASHINGTON MERC DIVIDEND	0	0	0	0	24	0	0	0	0	0	0	0	24	2
WEDGE LG CAP - INTEREST INCOME	204	174	159	194	147	152	244	280	190	152	228	204	2,328	194
WEDGE LG CAP - DIVIDEND INCOME	3,823	2,318	3,877	2,909	2,318	4,758	2,928	2,437	5,576	4,793	2,077	5,197	43,009	3,584
WEDGE FIXED- INTEREST ON INVEST.	14,455	37,437	25,481	45,600	21,068	18,348	16,789	36,108	41,137	61,998	28,330	20,478	367,230	30,602
CHART - INTEREST ON INVESTM.	39,936	42,710	71,626	46,733	43,905	81,817	36,984	45,227	70,320	50,070	51,180	75,510	656,018	54,668
VANGUARD - INTEREST ON INVESTMENT	0	0	0	0	0	0	0	0	2,517	0	0	2,970	5,486	457
WEDGE LG CAP - GAIN & LOSS	59,900	138,605	140,284	(136,518)	104,004	7,653	87,466	27,796	8,794	(22,654)	148,656	(137,423)	426,564	35,547
WEDGE FIXED - GAIN & LOSS	14,394	(128,504)	47,620	(169,924)	101,960	65,450	221,797	108,974	116,163	(269,596)	67,757	(126,282)	49,809	4,151
AMER CORE REALTY - GAIN & LOSS	0	50,635	(68,618)	22,840	0	(30,930)	0	0	(18,793)	0	0	2,327	(42,538)	(3,545)
VANGUARD - GAIN & LOSS	53,622	170,520	34,837	(110,955)	161,971	177,257	(49,140)	58,245	48,207	(5,827)	146,553	7,733	693,021	57,752
CHART - GAIN & LOSS	(16,683)	(23,386)	41,103	(78,709)	50,636	43,747	80,593	65,506	38,555	(82,359)	32,860	(58,743)	93,119	7,760
BOYD WATTERSON - GAIN & LOSS	0	(66,090)	(90,518)	0	0	(25,928)	0	0	(85,780)	0	0	3,996	(264,319)	(22,027)
RETIREE DRUG SUBSIDY INTERIM PAYMENT	0	0	4,981	0	0	0	16,937	0	0	0	0	0	21,918	1,826
MISC.INCOME	0	2	0	0	17	0	0	0	1,018	0	917	0	1,954	163
TOTAL INCOME	1,871,178	1,279,446	1,816,243	1,217,802	1,822,421	1,825,316	1,822,413	1,846,796	1,826,967	1,169,752	1,946,512	1,431,589	19,876,436	1,656,370
EXPENSES														
ADMIN.FEE	43,808	43,808	43,808	43,808	43,808	43,808	43,808	45,122	45,122	45,122	45,122	45,122	532,266	44,356
ACTUARIAL FEES	6,300	0	0	6,300	0	0	0	0	0	12,600	0	0	25,200	2,100
AUDITING	(3,100)	0	0	0	12,850	0	1,500	0	2,050	0	7,560	0	20,860	1,738
BANK CHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BENEFITS PAID	778,480	973,039	992,327	751,148	1,369,252	1,263,098	502,874	1,011,436	1,715,397	1,271,563	868,459	1,023,329	12,520,403	1,043,367
PRESRIPT BEN PAID	309,505	316,385	18,600	405,952	275,541	118,210	369,629	335,200	71,289	443,112	523,934	66,596	3,253,952	271,163
FIDUC.RESPONSIB.INSUR.	0	0	0	2,848	0	0	0	0	0	0	0	0	2,848	237
INVEST COUNSEL FEE	11,781	29,870	8,258	12,237	15,444	8,096	12,670	15,667	7,975	30,288	(218)	7,972	160,038	13,336
INVEST CUSTODIAN FEE	0	0	0	1,447	0	0	1,450	0	0	1,536	(1,061)	0	3,372	281
INV PERF EVAL FEE	0	0	4,557	0	0	0	4,715	0	4,737	0	0	4,843	18,852	1,571
LEGAL FEES	0	0	0	0	0	0	0	11,147	9,519	11,154	0	0	31,820	2,652
MEETING EXPENSE	102	0	201	0	0	128	0	0	0	0	0	123	554	46
PAYROLL AUDIT FEE	0	8,033	1,125	1,476	0	0	2,115	0	0	0	0	0	12,749	1,062
POSTAGE	1,175	0	2,045	0	1,417	0	1,185	0	0	0	0	0	5,821	485
CARE FIRST FEE	15,732	15,252	15,768	15,443	14,879	15,964	15,095	15,939	15,634	16,116	15,900	12,646	184,369	15,364
CONIFER CASE MANAGEMENT	18,736	20,221	19,931	21,268	19,969	21,028	21,423	20,263	19,193	20,413	20,689	20,880	244,015	20,335
HEALTHCARE COST MANAGEMENT	0	0	0	0	0	0	0	500	500	500	0	500	2,000	167
PRINT & STATIONERY	0	0	2,215	0	3,260	0	1,878	3,005	0	1	438	4,205	15,002	1,250
REGISTRATION FEE	0	0	1,148	0	0	0	0	0	0	0	0	0	1,148	96
TELEPHONE EXP	0	0	0	0	294	0	106	0	154	0	0	121	675	56
TRAVEL EXP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HIPAA	358	290	284	354	273	340	336	310	338	317	315	322	3,837	320
SWIFTMD MONTHLY MEMBERSHIP FEE	3,459	3,447	3,474	3,465	3,435	3,408	3,414	3,411	3,417	3,453	3,471	3,474	41,328	3,444
OFFICE SUPPLIES & EXP.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRUSTEE EXPENSES	0	554	0	0	0	0	0	0	0	657	1,669	0	2,880	240
DUES & SUBSCRIPTIONS	843	0	0	0	0	0	0	0	913	0	0	0	1,755	146
DENTAL INSURANCE	54,225	58,348	55,763	75,695	52,343	54,209	48,521	71,420	45,563	55,624	58,837	57,748	688,295	57,358
VISION BENEFITS PAID	9,867	9,903	10,819	12,856	11,915	8,275	12,054	10,707	9,881	11,582	9,196	10,618	127,673	10,639
TAX RETURN FORM 720(PCOR)	0	0	0	0	0	0	11,421	0	0	0	0	0	11,421	952
MISC.EXPENSE	0	0	0	0	0	0	0	0	5,928	0	0	0	5,928	494
TOTAL EXPENSE	1,251,270	1,479,149	1,180,321	1,354,295	1,824,680	1,536,564	1,054,195	1,544,128	1,957,609	1,924,039	1,554,310	1,258,500	17,919,060	1,493,255
GAIN/LOSS	619,908	(199,703)	635,922	(136,493)	(2,258)	288,752	768,219	302,668	(130,642)	(754,288)	392,201	173,089	1,957,376	163,115

OE Loc 77 Trust Fund of Wash. DC
Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Cash Basis Accounts Receivable	\$	1,675.76
PNC - Cash General 5501371443		1,127,524.12
H&W Cash 20-46-002-6809064		961,102.24
PNC - 5501371451 Benefit Acc.		546,770.38
Interest Receivable		218,678.14
Dividend Receivable		2,930.62
Prepaid Insurance		949.33
Prepaid exp.		<u>129,665.88</u>
Total Current Assets		2,989,296.47
Property and Equipment		
Accum.Depreciation		(1,558.33)
Property & Equipment		<u>1,558.33</u>
Total Property and Equipment		0.00
Other Assets		
Due from Broker		59,607.88
VANGUARD		1,524,471.33
Vanguard - Market Value		800,618.58
Wedge - MM		41,927.47
Wedge - Govt.Bonds		9,876,558.95
WEDGE Gov.Bonds -Market Value		(222,482.09)
Wedge - Corp.Bonds		3,899,322.55
WEDGE Corp.Bonds-Market Value		(185,351.05)
WEDGE LG CAP-MM		62,170.65
WEDGE LG CAP-EQUITIES		1,934,361.55
WEDGE LG CAP-Market Value		398,026.06
American Core Realty		2,870,108.08
BOYD WATTERSON STATE GOV.FUND		2,879,711.84
CHART - MM - 4782656		446,359.87
CHART - Corp.Bonds - 4782656		13,108,075.91
CHART - Corp.Bonds- Mark.Val.		<u>(20,173.24)</u>
Total Other Assets		<u>37,473,314.34</u>
Total Assets	\$	<u><u>40,462,610.81</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Contractors Deposits	\$	3,420.73
Due to OE Training Fund		6,872.60
Due to OE Pension Fund		50,258.48
Due to Check-Off Dues		138,990.25
Due to Annuity		<u>15,872.38</u>
Total Current Liabilities		215,414.44
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		215,414.44
Capital		
Retained Earnings		3,518,415.14
Equity - Retained Earnings		36,593,428.68
Net Income		<u>135,352.55</u>
Total Capital		<u>40,247,196.37</u>
Total Liabilities & Capital	\$	<u><u>40,462,610.81</u></u>

OE Loc 77 Trust Fund of Wash. DC
Income Statement
For the Twelve Months Ending December 31, 2024

	Current Month		Year to Date	
Revenues				
Contributions - Pavers	\$ 180,809.07	12.63	\$ 3,108,231.72	17.29
ER Contributions	1,238,034.34	86.48	11,327,449.98	63.03
Self-Pay Contributions	1,500.00	0.10	12,904.00	0.07
Cobra Self-Pay EE	3,328.34	0.23	29,688.62	0.17
Reciprocity Income	155,821.18	10.88	852,098.65	4.74
Reciprocity Payments	(29,764.18)	(2.08)	(388,300.33)	(2.16)
Retired Self-Pay	58,435.00	4.08	739,251.62	4.11
Liquidated Damages	287.19	0.02	287.19	0.00
Interest Income	1,632.33	0.11	76,730.07	0.43
Interest American Core Realty	25,527.01	1.78	103,323.88	0.57
VANGUARD Interest Income	2,969.53	0.21	5,486.48	0.03
Interest Income-Wedge LG CAP	204.26	0.01	2,327.57	0.01
Dividend - Washington Merc	0.00	0.00	24.20	0.00
Dividend Income-Wedge LG CAP	5,196.57	0.36	43,009.31	0.24
Interest on Delinquency	12.32	0.00	243.47	0.00
G/L on Invest. Vanguard	7,732.60	0.54	693,021.19	3.86
WEDGE(PNC) - Int. on Inv	20,477.83	1.43	367,229.68	2.04
CHART - Inter. on Investm.	75,509.81	5.27	656,017.77	3.65
Retiree Drug Subsidy	0.00	0.00	21,917.89	0.12
Realized Gain/Loss - CHART	1,813.20	0.13	(70,783.59)	(0.39)
Unrealized Gain/Loss - CHART	(60,555.92)	(4.23)	163,902.25	0.91
Realized G/L- Wedge LG CAP	11,015.36	0.77	435,728.20	2.42
Unrealized G/L- Wedge LG CAP	(148,437.94)	(10.37)	(9,164.04)	(0.05)
Unrealized Gain/loss WEDGE	(134,881.58)	(9.42)	453,805.56	2.53
Realized Gain/Loss WEDGE-001	8,599.82	0.60	(403,996.76)	(2.25)
Unrealiz. Gain/Loss-Amer. Core R	3,649.04	0.25	(151,581.88)	(0.84)
Realiz. Gain/Loss Amer. Core Re	(1,321.56)	(0.09)	58,408.70	0.32
Realiz. Gain/Loss Boyd Watterso	3,995.84	0.28	(156,908.33)	(0.87)
Litigation Proceeds	0.00	0.00	1,954.06	0.01
Total Revenues	<u>1,431,589.46</u>	<u>100.00</u>	<u>17,972,307.13</u>	<u>100.00</u>
Cost of Sales	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>1,431,589.46</u>	<u>100.00</u>	<u>17,972,307.13</u>	<u>100.00</u>
Expenses				
Actuarial Fee	0.00	0.00	18,900.00	0.11
Administration Fee	45,122.00	3.15	532,266.00	2.96
Audit Fee	0.00	0.00	20,860.20	0.12
Benefits Paid	653,760.42	45.67	5,491,882.16	30.56
Prescription Benefits Paid	66,595.86	4.65	3,239,738.60	18.03
CVS - Admin fee	0.00	0.00	14,213.49	0.08
Vision Benefits Paid - claims	9,391.04	0.66	104,411.21	0.58
Vision Benefits Paid-admin fee	1,227.38	0.09	13,394.15	0.07
Inv. Performance Eval. Fee	4,842.92	0.34	18,851.66	0.10

	Current Month		Year to Date	
Invest.Mngmnt Fee	7,971.75	0.56	118,387.05	0.66
Invest.Custodian Fee	0.00	0.00	3,372.17	0.02
Legal Fees	0.00	0.00	31,820.27	0.18
Meeting Exp.	122.87	0.01	452.08	0.00
Postage Exp.	0.00	0.00	4,646.57	0.03
Printing & Stationary Exp.	4,205.49	0.29	14,790.27	0.08
Payroll Audit Fee	0.00	0.00	12,748.50	0.07
Registration Fee	0.00	0.00	1,147.50	0.01
Fiduciary Resp.Insurance	0.00	0.00	2,876.34	0.02
Case Mngmnt	20,880.29	1.46	225,278.66	1.25
Part D Advisors Expenses	0.00	0.00	5,927.83	0.03
Healthcare Cost Management	500.00	0.03	2,000.00	0.01
Telephone Exp.	121.27	0.01	674.93	0.00
HIPAA Charges	322.14	0.02	2,905.14	0.02
Trustee Exp.	0.00	0.00	2,880.18	0.02
IFEBP - Membership Dues	0.00	0.00	842.50	0.00
Dental Insurance - admin fee	5,921.25	0.41	70,646.25	0.39
Dental Insurance - claims	51,827.04	3.62	617,649.07	3.44
SwiftMD Monthly Membership fee	0.00	0.00	41,313.00	0.23
CareFirst - flexlink - admin	368.25	0.03	143,026.34	0.80
CareFirst - flexlink - claims	368,270.36	25.72	5,824,375.30	32.41
Care First - network lease fee	0.00	0.00	40,420.62	0.22
PCORI fee	0.00	0.00	11,421.34	0.06
Labor First Limited Liability	<u>(111,703.20)</u>	<u>(7.80)</u>	<u>1,202,835.20</u>	6.69
Total Expenses	<u>1,129,747.13</u>	78.92	<u>17,836,954.58</u>	99.25
Net Income	<u>\$ 301,842.33</u>	21.08	<u>\$ 135,352.55</u>	0.75

OE Loc 77 Trust Fund of Wash. DC
GENERAL JOURNAL
For the Period From Dec 1, 2024 to Dec 31, 2024

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/24	1620	REV PPE	Labor First 1/24 Admin Fee Paid 12/20/23	111,703.20	
12/1/24	5965	REV PPE	Labor First 1/24 Admin Fee Paid 12/20/23		111,703.20
12/2/24	1260	TO BENEFIT1	Transfer from H&W Cash Benefit Acct. Check Run 12/2/24	297,244.39	
12/2/24	1120	TO BENEFIT1	Transfer from H&W Cash Benefit Acct. Check Run 12/2/24		297,244.39
12/2/24	1120	TRANSFDDA1	Transferred from Cash General to H&W Cash for dep. 11/26/24	366,033.19	
12/2/24	1110	TRANSFDDA1	Transferred from Cash General to H&W Cash for dep. 11/26/24		366,033.19
12/4/24	1260	TO BENEFIT2	Transfer from H&W Cash Benefit Acct. Check Run 12/4/24	63,613.91	
12/4/24	1120	TO BENEFIT2	Transfer from H&W Cash Benefit Acct. Check Run 12/4/24		63,613.91
12/6/24	1120	TRANSFDDA2	Transferred from Cash General to H&W Cash for dep. 12/2/24;12/4/24; checks issued 12/5/24	41,494.59	
12/6/24	1110	TRANSFDDA2	Transferred from Cash General to H&W Cash for dep. 12/2/24;12/4/24; checks issued 12/5/24		41,494.59
12/10/24	5150	941 WH Taxes PD	A&S Tax W/H	401.01	
12/10/24	1260	941 WH Taxes PD	A&S Tax W/H		401.01
12/10/24	5150	945 DB&Med Bkup Pd	A&S DB & Medical Backup WH	1,805.81	
12/10/24	1260	945 DB&Med Bkup Pd	A&S DB & Medical Backup WH		1,805.81
12/11/24	1260	TO BENEFIT3	Transfer from H&W Cash Benefit Acct. Check Run 12/11/24	221,622.87	
12/11/24	1120	TO BENEFIT3	Transfer from H&W Cash Benefit Acct. Check Run 12/11/24		221,622.87
12/11/24	1120	TRANSFDDA3	Transferred from Cash General to H&W Cash for dep. 12/6/24;12/9/24	116,063.99	
12/11/24	1110	TRANSFDDA3	Transferred from Cash General to H&W Cash for dep. 12/6/24;12/9/24		116,063.99
12/18/24	1260	TO BENEFIT4	Transfer from H&W Cash Benefit Acct. Check Run 12/18/24	69,964.60	
12/18/24	1120	TO BENEFIT4	Transfer from H&W Cash Benefit Acct. Check Run 12/18/24		69,964.60
12/18/24	1120	TRANSFDDA4	Transferred from Cash General to H&W Cash for dep. 12/11/24-12/16/24;checks issued 12/13/24;12/16/24	196,268.64	
12/18/24	1110	TRANSFDDA4	Transferred from Cash General to H&W Cash for dep. 12/11/24-12/16/24;checks issued 12/13/24;12/16/24		196,268.64
12/23/24	1120	TRANSFDDA5	Transferred from Cash General to H&W Cash for dep. 12/17/24;12/18/24;checks issued 12/19/24	112,938.91	
12/23/24	1110	TRANSFDDA5	Transferred from Cash General to H&W Cash for dep. 12/17/24;12/18/24;checks issued 12/19/24		112,938.91
12/27/24	1120	TRANSFDDA6	Transferred from Cash General to H&W Cash for dep. 12/20/24;12/23/24;checks issued 12/27/24	370,971.10	
12/27/24	1110	TRANSFDDA6	Transferred from Cash General to H&W Cash for dep. 12/20/24;12/23/24;checks issued 12/27/24		370,971.10
12/31/24	1895	AMER.CORE REALTY	American Core Realty - Interest Income 12/24	25,527.01	
12/31/24	4635	AMER.CORE REALTY	American Core Realty - Interest Income 12/24		25,527.01
12/31/24	5370	AMER.CORE REALTY	American Core Realty - Investment Mngmnt Fee 12/24	7,971.75	
12/31/24	1895	AMER.CORE REALTY	American Core Realty - Investment Mngmnt Fee 12/24		7,971.75
12/31/24	1895	AMER.CORE REALTY	American Core Realty - Realized Loss 12/24		1,321.56
12/31/24	4885	AMER.CORE REALTY	American Core Realty - Realized Loss 12/24	1,321.56	
12/31/24	1895	AMER.CORE REALTY	American Core Realty - Unrealized Gain 12/24	3,649.04	
12/31/24	4880	AMER.CORE REALTY	American Core Realty - Unrealized Gain 12/24		3,649.04
12/31/24	1895	AMER.CORE REALTY	American Core Realty - Redemption Payable 12/24		20,737.88
12/31/24	1405	AMER.CORE REALTY	American Core Realty - Redemption Payable 12/24	20,737.88	
12/31/24	1896	BOYD WATTERSON GOV.	Boyd Watterson Government - Gain on Investment 12/24	3,995.84	
12/31/24	4886	BOYD WATTERSON GOV.	Boyd Watterson Government - Gain on Investment 12/24		3,995.84
12/31/24	1896	BOYD WATTERSON GOV.	Boyd Watterson Government - To Broker 12/24		38,870.00
12/31/24	1405	BOYD WATTERSON GOV.	Boyd Watterson Government - To Broker 12/24	38,870.00	
12/31/24	1260	Bens. Paid - Voids	Benefit Paid per Claims Check Registers & 12/18/24 adds		663,440.64
12/31/24	5150	Bens. Paid - Voids	Benefit Paid per Claims Check Registers & 12/18/24 adds	663,440.64	
12/31/24	1260	Bens. Paid - Voids	Dec Voids	10,994.87	
12/31/24	5150	Bens. Paid - Voids	Dec Voids		10,994.87
12/31/24	1915	CHART	Chart - Corp.Bonds - Purchases 12/24	221,616.90	
12/31/24	1910	CHART	Chart - Corp.Bonds - Purchases 12/24		221,616.90
12/31/24	1910	CHART	Chart - Corp.Bonds - Sales Proceeds 12/24	62,000.00	
12/31/24	1915	CHART	Chart - Corp.Bonds - Sales at Cost 12/24		60,186.80
12/31/24	4810	CHART	Chart - Corp.Bonds - Realized Gain 12/24		1,813.20
12/31/24	1916	CHART	Chart - Corp.Bonds - MV - Unrealized Loss 12/24		60,555.92
12/31/24	4820	CHART	Chart - Corp.Bonds - MV - Unrealized Loss 12/24	60,555.92	
12/31/24	1910	CHART	Chart - MM - Interest Income 12/24	75,509.81	
12/31/24	4730	CHART	Chart - MM - Interest Income 12/24		2,170.84
12/31/24	4730	CHART	Chart - Corp.Bonds - MM - Interest Income 12/24		73,338.97
12/31/24	1120	INTEREST INCOME	Interest Income	1,632.33	
12/31/24	4630	INTEREST INCOME	Interest Income		1,632.33
12/31/24	1855	VANGUARD	Vanguard - Income Dividend 12/24	2,969.53	
12/31/24	4636	VANGUARD	Vanguard - Income Dividend 12/24		2,969.53
12/31/24	1856	VANGUARD	Vanguard - Gain on Investment 12/24	7,732.60	
12/31/24	4696	VANGUARD	Vanguard - Gain on Investment 12/24		7,732.60
12/31/24	1870	WEDGE	Wedge - Gov.Bonds - Purchases 12/24	488,287.15	
12/31/24	1865	WEDGE	Wedge - Gov.Bonds - Purchases 12/24		488,287.15
12/31/24	1865	WEDGE	Wedge - Gov.Bonds - Sales Proceeds 12/24	459,800.92	
12/31/24	1870	WEDGE	Wedge - Gov.Bonds - Sales at Cost 12/24		451,223.80
12/31/24	4875	WEDGE	Wedge - Gov. - Realized Gain 12/24		8,577.12
12/31/24	1865	WEDGE	Wedge - Gov.Bonds - Return of Principal 12/24	53,268.32	
12/31/24	1870	WEDGE	Wedge - Gov.Bonds - Return of Principal 12/24		53,245.62
12/31/24	4875	WEDGE	Wedge - Gov.Bonds - Return of Principal - Realized Loss 12/24		22.70
12/31/24	1871	WEDGE	Wedge - Gov.Bonds - MV - Unrealized Loss 12/24		106,227.13
12/31/24	4860	WEDGE	Wedge - Gov.Bonds - MV - Unrealized Loss 12/24	106,227.13	
12/31/24	1875	WEDGE	Wedge - Corp.Bonds - Purchases 12/24	194,497.45	
12/31/24	1865	WEDGE	Wedge - Corp.Bonds - Purchases 12/24		194,497.45
12/31/24	1876	WEDGE	Wedge - Corp.Bonds - MV - Unrealized Loss 12/24		28,654.45
12/31/24	4860	WEDGE	Wedge - Gov.Bonds - MV - Unrealized Loss 12/24	28,654.45	
12/31/24	1865	WEDGE	Wedge - MM - Interest Income 12/24	20,477.83	
12/31/24	4720	WEDGE	Wedge - MM - Interest Income 12/24		218.17
12/31/24	4720	WEDGE	Wedge - MM - Gov.Bonds - Interest Income 12/24		15,925.85

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/31/24	4720	WEDGE	Wedge - Corp.Bonds - MM - Interest Income 12/24		4,333.81
12/31/24	1878	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Purchases 12/24	64,140.44	
12/31/24	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Purchases 12/24		64,140.44
12/31/24	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Sales Proceeds 12/24	73,604.63	
12/31/24	1878	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Sales at Cost 12/24		62,589.27
12/31/24	4830	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Realized Gain 12/24		11,015.36
12/31/24	1879	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MV - Unrealized Loss 12/24		148,437.94
12/31/24	4835	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MV - Unrealized Loss 12/24	148,437.94	
12/31/24	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Interest Income 12/24	204.26	
12/31/24	4646	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Interest Income 12/24		204.26
12/31/24	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Dividend Income 12/24	5,196.57	
12/31/24	4656	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Dividend Income 12/24		5,196.57
Total				4,821,448.98	4,821,448.98

OE Loc 77 Trust Fund of Wash. DC
NON-PAVERS CONTRIBUTIONS
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	ER Contributions	12/2/24	10/24	LEONARDO'S GRADAL RENTAL, LLC	1,503.13	
4510	ER Contributions	12/2/24	10/24	CMR CRANE & RIGGING, LLC	22,659.38	
4510	ER Contributions	12/2/24	10/24	Casper Colosimo & Son, Inc.	2,441.60	
4510	ER Contributions	12/2/24	10/24	LANE CONSTRUCTION	1,268.75	
4510	ER Contributions	12/2/24	10/24	Lane Construction	39,837.50	
4510	ER Contributions	12/2/24	10/24	GRUMPY'S CONCRETE PUMPING	4,712.00	
4510	ER Contributions	12/3/24	10/24	J. FLETCHER CREAMER & SON, INC	2,921.60	
4510	ER Contributions	12/4/24	Add.07/24;08/24	INDEPENDENT EXCAVATING,INC	1,350.00	
4510	ER Contributions	12/4/24	Add.07/24;08/24	INDEPENDENT EXCAVATING,INC	1,462.50	
4510	ER Contributions	12/4/24	Add.07/24;08/24	INDEPENDENT EXCAVATING,INC	137.50	
4510	ER Contributions	12/5/24	10/24	EXTREME INC	64,162.50	
4510	ER Contributions	12/5/24	10/24	EXTREME INC	9,613.50	
4510	ER Contributions	12/5/24	10/24;11/24SPLIT	CLEARSITE INDUSTRIAL	10,178.13	
4510	ER Contributions	12/5/24	10/24;11/24SPLIT	CLEARSITE INDUSTRIAL	135.00	
4510	ER Contributions	12/5/24	10/24;11/24SPLIT	CLEARSITE INDUSTRIAL	15,384.38	
4510	ER Contributions	12/5/24	10/24SPLIT	MCVAC	3,937.20	
4510	ER Contributions	12/5/24	10/24SPLIT	MCVAC	19,310.94	
4510	ER Contributions	12/5/24	11/24SPLIT	PETILLO INC	1,050.00	
4510	ER Contributions	12/5/24	10/24SPLIT	LOCKED AND LOADED TRANSPORT LLC	1,150.00	
4510	ER Contributions	12/5/24	10/24; Add.8/24SPLIT	SHELLY FOUNDATION , INC	2,250.00	
4510	ER Contributions	12/5/24	10/24SPLIT	CONSTRUCTION SUPPORT SERVICES	2,190.63	
4510	ER Contributions	12/5/24	09/24SPLIT	GEO-MANAGEMENT CONSTRUCTION PARTNER	1,671.88	
4510	ER Contributions	12/5/24	09/24SPLIT	GEO-MANAGEMENT CONSTRUCTION PARTNER	120.37	
4510	ER Contributions	12/5/24	09/24SPLIT	GEO-MANAGEMENT CONSTRUCTION PARTNER	1,550.00	
4510	ER Contributions	12/5/24	10/24SPLIT	MALCOLM DRILLING	1,687.50	
4510	ER Contributions	12/5/24	10/24SPLIT	SECA UNDERGROUND CORPORATION	2,231.25	
4510	ER Contributions	12/5/24	10/24SPLIT	DYNAMIC CONCEPTS, INC	16,366.85	
4510	ER Contributions	12/5/24	10/24	CBNA-HALMAR CLEAN RIVERS JV	6,068.75	
4510	ER Contributions	12/5/24	10/24	CBNA-HALMAR CLEAN RIVERS JV	46.96	
4510	ER Contributions	12/6/24	11/24	OPER ENGS APPR FUND	5,000.00	
4510	ER Contributions	12/6/24	10/24	CS SERVICES, LLC	1,709.38	
4510	ER Contributions	12/6/24	10/24	WILLIAMS EQUIPMENT CO	11,085.94	
4510	ER Contributions	12/6/24	10/24	PAUL MERRIT EXCAVATING	2,725.00	
4510	ER Contributions	12/6/24	10/24SPLIT	CELTIC DEMOLITION	28,075.00	
4510	ER Contributions	12/6/24	10/24SPLIT	METRO CRANE &RIGGING LLC	14,944.69	
4510	ER Contributions	12/6/24	11/24	DAY & ZIMMERMAN NPS INC	2,625.01	
4510	ER Contributions	12/9/24	11/24	EAST WEST ERECTION SERVIC	5,428.13	
4510	ER Contributions	12/9/24	10/24	WILLIAMS EQUIPMENT CO	11,085.93	
4510	ER Contributions	12/9/24	11/24	B & M CRANE	3,310.94	
4510	ER Contributions	12/9/24	10/24	S & J SERVICE, INC.	7,926.40	
4510	ER Contributions	12/9/24	11/24	Norair Engineering Associates,	3,365.63	
4510	ER Contributions	12/11/24	10/24	Otis Eastern Service, Inc	707.20	
4510	ER Contributions	12/11/24	11/24	ANCHOR CONSTRUCTION CORP.	67,321.92	
4510	ER Contributions	12/12/24	11/24SPLIT	PETILLO INC	500.00	
4510	ER Contributions	12/12/24	10/24SPLIT	MIGHTY FOUR ENTERPRISE	4,009.60	
4510	ER Contributions	12/12/24	11/24SPLIT	CHRISTMAN MID-ATLANTIC CONSTRUCTORS	3,612.50	
4510	ER Contributions	12/12/24	11/24SPLIT	WOLFE CRANE SERVICES	1,000.40	
4510	ER Contributions	12/13/24	11/24	AMERICAN COMBUSTION INDUSTRIES	1,668.75	
4510	ER Contributions	12/13/24	11/24	AIW, INC	6,875.00	
4510	ER Contributions	12/13/24	11/24	KELLER NORTH AMERICA	12,759.38	
4510	ER Contributions	12/13/24	11/24	FORCE DRILLING LLC	1,190.63	
4510	ER Contributions	12/13/24	11/24	Riggs Distler	3,296.88	
4510	ER Contributions	12/13/24	11/24SPLIT	MICHEL'S CONSTRUCTION INC	2,772.00	
4510	ER Contributions	12/13/24	11/24	HUTCHINSON INTERNATIONAL CORP.	2,568.75	
4510	ER Contributions	12/13/24	11/24	DGI-MENARD INC	2,343.75	
4510	ER Contributions	12/13/24	11/24	SCHNABEL FOUNDATION CORP	4,096.88	
4510	ER Contributions	12/13/24	10/24SPLIT	KIRILA EARTHWORKS,INC	3,865.63	
4510	ER Contributions	12/13/24	11/24SPLIT	SR CONSTRUCTION LLC	2,830.19	
4510	ER Contributions	12/13/24	11/24SPLIT	JOSEPH B FAY	1,934.38	
4510	ER Contributions	12/13/24	12/24SPLIT	PETILLO INC	450.00	
4510	ER Contributions	12/13/24	11/24	CBNA-HALMAR CLEAN RIVERS JV	8,018.75	
4510	ER Contributions	12/16/24	11/24	GLOBAL EGLOBAL ELECTRICAL SERVICES, INC	750.00	
4510	ER Contributions	12/16/24	11/24	NEW YORK GEOMATICS INC	1,953.12	
4510	ER Contributions	12/16/24	11/24	INTER UNION LOCAL 77	8,437.50	
4510	ER Contributions	12/16/24	11/24	INTER UNION LOCAL 77	1,093.75	
4510	ER Contributions	12/16/24	11/24	NATIONAL PIPELINE TRAINING	1,142.40	
4510	ER Contributions	12/16/24	11/24	CRANE SERVICE CO	2,003.63	

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	ER Contributions	12/16/24	11/24	CRANE SERVICE CO	86,546.88	
4510	ER Contributions	12/16/24	11/24	CLARK CONSTRUCTION GRP	1,999.68	
4510	ER Contributions	12/16/24	11/24	CLARK CONSTRUCTION GRP	75,500.32	
4510	ER Contributions	12/16/24	10/24	CLEARWATER CONSTRUCTION	4,175.00	
4510	ER Contributions	12/16/24	11/24	MAXIM CRANE WORKS	1,256.25	
4510	ER Contributions	12/16/24	11/24	U S PIPELINE, INC.	714.00	
4510	ER Contributions	12/17/24	11/24	W O GRUBB EQUIPMENT RENTAL	2,791.75	
4510	ER Contributions	12/17/24	11/24	W O GRUBB EQUIPMENT RENTAL	67,771.88	
4510	ER Contributions	12/17/24	11/24	VECTOR SERVICES	21,868.75	
4510	ER Contributions	12/18/24	08/24	PAUL MERRIT EXCAVATING	3,068.75	
4510	ER Contributions	12/18/24	11/24	BAY CRANE MID-ATLANTIC LLC	1,250.00	
4510	ER Contributions	12/18/24	11/24	RYAN INCORPORATED CENTRAL	2,512.50	
4510	ER Contributions	12/18/24	11/24	WMATA 6-KIEWIT INFRASTRUC	1,746.89	
4510	ER Contributions	12/18/24	11/24	INDEPENDENT EXCAVATING,INC	70,924.38	
4510	ER Contributions	12/19/24	11/24SPLIT	GEOTECHNICAL ENGINEERING&	729.69	
4510	ER Contributions	12/19/24	11/24SPLIT	DELTA RAILROAD CONSTRUCTION	5,918.75	
4510	ER Contributions	12/19/24	11/24SPLIT	CHARPS LLC	734.40	
4510	ER Contributions	12/19/24	11/24SPLIT	BADGER DAYLIGHTING CORP.	22,093.31	
4510	ER Contributions	12/19/24	11/24SPLIT	KELLER NORTH AMERICA	24,835.57	
4510	ER Contributions	12/19/24	11/24SPLIT	KELLER NORTH AMERICA	4,878.13	
4510	ER Contributions	12/19/24	11/24SPLIT	CHEMSTEEL CONSTRUCTION CO	765.63	
4510	ER Contributions	12/19/24	11/24SPLIT	STRITTMATTER COMPANIES	5,409.38	
4510	ER Contributions	12/19/24	11/24SPLIT	MIDWEST MOLE,INC	3,309.38	
4510	ER Contributions	12/20/24	11/24SPLIT	MICHELS CORP	9,605.00	
4510	ER Contributions	12/20/24	11/24	MILLER PIPELINE CORP.	48,118.75	
4510	ER Contributions	12/20/24	11/24	BAY CRANE MID-ATLANTIC LLC	49,731.25	
4510	ER Contributions	12/20/24	11/24	BAY CRANE MID-ATLANTIC LLC	1,027.00	
4510	ER Contributions	12/20/24	11/24	GOETTLE EQUIPMENT CO	4,971.88	
4510	ER Contributions	12/20/24	11/24	DJB CONTRACTING, INC.	1,531.56	
4510	ER Contributions	12/20/24	11/24	SIN NEBT-JV	1,950.00	
4510	ER Contributions	12/20/24	11/24	GRUMPY'S CONCRETE PUMPING	5,766.00	
4510	ER Contributions	12/20/24	11/24	BRAYMAN CONSTRUCTION CO	2,390.63	
4510	ER Contributions	12/20/24	11/24	NICHOLSON CONSTRUCTION CO	1,196.88	
4510	ER Contributions	12/20/24	11/24SPLIT	CONTRACTORS RENTAL	3,825.00	
4510	ER Contributions	12/20/24	11/24	SKODA CONTRACTING CO	3,776.00	
4510	ER Contributions	12/23/24	11/24	TRAYLOR SHEA JV	30,217.50	
4510	ER Contributions	12/26/24	12/24SPLIT	PETILLO INC	525.00	
4510	ER Contributions	12/26/24	11/24	FLAT IRON	4,678.13	
4510	ER Contributions	12/27/24	11/24	DIGMASTER	8,750.00	
4510	ER Contributions	12/27/24	12/24SPLIT	WOLFE CRANE SERVICES	1,000.00	
4510	ER Contributions	12/27/24	11/24	WILLIAMS EQUIPMENT CO	10,771.88	
4510	ER Contributions	12/27/24	11/24SPLIT	CELTIC DEMOLITION	33,750.00	
4510	ER Contributions	12/27/24	11/24SPLIT	SECA UNDERGROUND CORPORATION	1,828.13	
4510	ER Contributions	12/27/24	12/24SPLIT	PETILLO INC	250.00	
4510	ER Contributions	12/27/24	12/24SPLIT	PETILLO INC	500.00	
4510	ER Contributions	12/27/24	11/24SPLIT	MICHELS CONSTRUCTION INC	1,609.39	
4510	ER Contributions	12/27/24	11/24SPLIT	SHELLY FOUNDATION , INC	1,600.00	
4510	ER Contributions	12/27/24	11/24	LEONARDO'S GRADAL RENTAL, LLC	2,365.64	
4510	ER Contributions	12/27/24	11/24	MALCOLM DRILLING	1,706.25	
4510	ER Contributions	12/27/24	11/24	HOLCIM-MAR, INC	1,120.00	
4510	ER Contributions	12/27/24	11/24	HOLCIM-MAR, INC	8,407.85	
4510	ER Contributions	12/30/24	11/24	LANE CONSTRUCTION	1,000.00	
4510	ER Contributions	12/30/24	11/24	Lane Construction	34,465.63	
4510	ER Contributions	12/30/24	Add.01/24	ANCHOR CONSTRUCTION CORP.	8,087.25	
4510	ER Contributions	12/31/24	11/24	EXTREME INC	7,085.00	
4510	ER Contributions	12/31/24	11/24	EXTREME INC	51,740.63	
4510	ER Contributions				1,238,034.34	1,238,034.34
		12/31/24				1,238,034.34

OE Loc 77 Trust Fund of Wash. DC
PAVERS CONTRIBUTIONS
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4500	Contributions - Pavers	12/2/24	10/24	RUSSELL PAVING CO., INC.	3,000.00	
4500	Contributions - Pavers	12/4/24	10/24	CIVIL CONSTRUCTION, LLC	2,059.38	
4500	Contributions - Pavers	12/13/24	11/24	FORT MYER	5,000.00	
4500	Contributions - Pavers	12/19/24	10/24SPLIT	BELTWAY PAVING OF SOUTNER	13,300.00	
4500	Contributions - Pavers	12/20/24	11/24	EUROVIA ATLANTIC COAST	7,581.49	
4500	Contributions - Pavers	12/20/24	11/24	EUROVIA ATLANTIC COAST	1,912.50	
4500	Contributions - Pavers	12/20/24	11/24	FORT MYER	115,327.20	
4500	Contributions - Pavers	12/20/24	11/24	FORT MYER	31,465.96	
4500	Contributions - Pavers	12/20/24	11/24	FT Myer Construction	1,162.54	
4500	Contributions - Pavers				180,809.07	180,809.07
		12/31/24				180,809.07

OE Loc 77 Trust Fund of Wash. DC
SELF-PAYMENTS
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4530	Self-Pay Contributions	12/11/24	12/24	CEDRIC LEWIS	500.00	
4530	Self-Pay Contributions	12/17/24	01/25	CLUSTER A BERRY	500.00	
4530	Self-Pay Contributions	12/17/24	12/24	TONI HARRISON	500.00	
4530	Self-Pay Contributions				1,500.00	1,500.00
		12/31/24				1,500.00

OE Loc 77 Trust Fund of Wash. DC
RETIREE SELF-PAYMENTS
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Debit Amt	Credit Amt	Balance
4580	Retired Self-Pay	12/5/24	9169V	JAMES T GARDNER JR		420.00	
4580	Retired Self-Pay	12/5/24	9442	JAMES T GARDNER JR	420.00		
4580	Retired Self-Pay	12/6/24	12/24	OE PENSION TRUST FUND		56,445.00	
4580	Retired Self-Pay	12/11/24	01/25-12/25	SHIRLEY L LAHMAN-MYERS		960.00	
4580	Retired Self-Pay	12/13/24	01/25-03/25	HELEN D ANGLIN		240.00	
4580	Retired Self-Pay	12/17/24	12/24	BONITA LEE CROSTON		80.00	
4580	Retired Self-Pay	12/17/24	12/24	CHERYL PENCE		550.00	
4580	Retired Self-Pay	12/30/24	12/24	NORMAN L BOWIE		160.00	
4580	Retired Self-Pay				420.00	58,855.00	58,435.00
		12/31/24					58,435.00

OE Loc 77 Trust Fund of Wash. DC
COBRA SELF-PAYMENTS
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4540	Cobra Self-Pay EE	12/6/24	12/24	WAYNE M LYMAN, JR	346.62	
4540	Cobra Self-Pay EE	12/11/24	11/24	CHARLES J YOW JR	346.62	
4540	Cobra Self-Pay EE	12/11/24	11/24	ANDRES ALVAREZ	346.62	
4540	Cobra Self-Pay EE	12/11/24	12/24	SAMUEL KIRILA	346.62	
4540	Cobra Self-Pay EE	12/11/24	12/24	CHRISTOPHER GRAIG	346.62	
4540	Cobra Self-Pay EE	12/30/24	12/24	ANDRES ALVAREZ	346.62	
4540	Cobra Self-Pay EE	12/30/24	01/25	JUSTIN FOSTER	902.00	
4540	Cobra Self-Pay EE	12/30/24	01/25	FELIX MERINO ACEVEDO	346.62	
4540	Cobra Self-Pay EE				3,328.34	3,328.34
		12/31/24				3,328.34

OE Loc 77 Trust Fund of Wash. DC
INTEREST ON DELINQUENCY
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4660	Interest on Delinquency	12/5/24	Inter.LD'S 8/24SPLIT	MICHELS CONSTRUCTION IN	12.32	
4660	Interest on Delinquency				12.32	12.32
		12/31/24				12.32

OE Loc 77 Trust Fund of Wash. DC
LIQUIDATED DAMAGES
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4620	Liquidated Damages	12/1/24				
4620	Liquidated Damages	12/5/24	Inter.LD'S 8/24SPLIT	MICHELS CONSTRUCTION IN	287.19	
4620	Liquidated Damages				287.19	287.19
		12/31/24				287.19

OE Loc 77 Trust Fund of Wash. DC
RECIPROCITY INCOME
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4550	Reciprocity Income	12/11/24	08/24;09/24	IUOE Pipe Line H&W Fund	18,229.49	
4550	Reciprocity Income	12/11/24	09/24	IUOE LOCAL 14-14B	50,406.25	
4550	Reciprocity Income	12/16/24	10/24	LOC 302 & 612 IUOE CONSTR	452.40	
4550	Reciprocity Income	12/16/24	02/24-10/24	OE Local 37	2,429.13	
4550	Reciprocity Income	12/16/24	02/24-10/24	OE Local 37	15,187.39	
4550	Reciprocity Income	12/16/24	02/24-10/24	OE Local 37	2,356.26	
4550	Reciprocity Income	12/17/24	10/24	IUOE Pipe Line H&W Fund	14,510.68	
4550	Reciprocity Income	12/17/24	10/24	IUOE LOC.487	241.60	
4550	Reciprocity Income	12/17/24	05/24-08/24	IUOE LOCAL 15,15A,15C,15D	7,544.81	
4550	Reciprocity Income	12/20/24	10/24	IU OE LOC. 478	1,375.13	
4550	Reciprocity Income	12/20/24	10/24	LOC.18 - OHIO OPERATING E	5,651.84	
4550	Reciprocity Income	12/20/24	10/24	OE LOCAL 428	1,713.60	
4550	Reciprocity Income	12/23/24	08/24-10/24	Upstate New York Engineers Benefit Fund	24,548.80	
4550	Reciprocity Income	12/23/24	10/24	IUOE Local 324	914.85	
4550	Reciprocity Income	12/23/24	10/24	OE Local 147	3,845.41	
4550	Reciprocity Income	12/23/24	10/24	TENNESSEE VALUE OE HEALTH FUND	2,841.60	
4550	Reciprocity Income	12/27/24	10/24	OE Local 66 Health & Welf.Fund	707.00	
4550	Reciprocity Income	12/27/24	10/24	OE Local 37	1,153.13	
4550	Reciprocity Income	12/30/24	09/24	IUOE Local 324	1,711.81	
4550	Reciprocity Income				155,821.18	155,821.18
		12/31/24				155,821.18

OE Loc 77 Trust Fund of Wash. DC
RECIPROCITY EXPENSE
For the Period From Dec 1, 2024 to Dec 31, 2024

Account ID	Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt	Balance
4560	Reciprocity Payments	12/18/24	Refund 09/20	IUOE & Pipe Line Employers H&W		460.65	
4560	Reciprocity Payments	12/19/24	9457	IUOE Loc.147 - H&W Fund	4,581.26		
4560	Reciprocity Payments	12/19/24	9458	IUOE Local 181	1,162.50		
4560	Reciprocity Payments	12/19/24	9459	OE Loc.37 - H&W Fund	14,907.77		
4560	Reciprocity Payments	12/19/24	9460	OE LOCAL 474 HEALTH FUND	936.00		
4560	Reciprocity Payments	12/19/24	9461	IUOE Local 542 Welfare Fund	1,262.50		
4560	Reciprocity Payments	12/19/24	9462	OE Loc.66 Welf.Fund	1,100.00		
4560	Reciprocity Payments	12/19/24	9463	Local 926	1,437.50		
4560	Reciprocity Payments	12/19/24	9464	IUOE & Pipe Line Employers H&W	4,837.30		
4560	Reciprocity Payments				30,224.83	460.65	29,764.18
		12/31/24					29,764.18

OE Loc 77 Trust Fund of Wash. DC
CHECK REGISTER
For the Period From Dec 1, 2024 to Dec 31, 2024

Check #	Date	Payee	Amount
9169V	12/5/24	James T Gardner Jr	-420.00
9441	12/5/24	AA, LLC	46,674.71
9442	12/5/24	James T Gardner Jr	420.00
Delta 11/23-29/24	12/5/24	Delta Dental of Pennsylvania	13,839.07
9443	12/5/24	Telemedicine Mngmnt, Inc.	3,474.00
CareFirst11/23-29/24	12/5/24	CareFirst Blue Cross Blue Shield	80,865.30
9444	12/5/24	OE Apprenticeship Fund	8,357.22
9445	12/5/24	OE Annuity Fund	18,844.50
9446	12/5/24	OE Loc 77 Pension Fund	60,099.60
Delta 11/30-12/6/24	12/11/24	Delta Dental of Pennsylvania	10,143.85
CareFirst11/30-12/6/	12/11/24	CareFirst Blue Cross Blue Shield	40,172.44
9447	12/13/24	VSP VISION CARE, INC	1,227.38
9448	12/13/24	Sage Checks & Forms	176.00
9449	12/13/24	Conifer Value-Based Care, LLC	20,880.29
9450	12/13/24	Doyle Printing & Offset Co.,Inc.	3,043.06
9451	12/13/24	OE Apprenticeship Fund	5,291.93
9452	12/13/24	OE Annuity Fund	15,937.35
9453	12/16/24	OE Loc.77 Check Off Dues	190,505.73
9454	12/19/24	OE Apprenticeship Fund	307.50
9455	12/19/24	OE Annuity Fund	16,166.00
9456	12/19/24	OE Loc 77 Pension Fund	577.50
9457	12/19/24	IUOE Loc.147 - H&W Fund	4,581.26
9458	12/19/24	IUOE Local 181	1,162.50
9459	12/19/24	OE Loc.37 - H&W Fund	14,907.77
9460	12/19/24	OE LOCAL 474 HEALTH FUND	936.00
9461	12/19/24	IUOE Local 542 Welfare Fund	1,262.50
9462	12/19/24	OE Loc.66 Welf.Fund	1,100.00
9463	12/19/24	Local 926	1,437.50
9464	12/19/24	IUOE & Pipe Line Employers H&W Fund	4,837.30
Inv#20450 4Q24 Svcs.	12/19/24	Investment Performance Services, LLC	4,842.92
CareFirst12/7-13/24	12/19/24	CareFirst Blue Cross Blue Shield	172,492.20
Delta 12/7/12/13/24	12/19/24	Delta Dental of Pennsylvania	14,526.70
LaborFirst01/25	12/26/24	Labor First Limited Liability	113,001.30
CVS 12/16-12/23/24	12/26/24	CVS Caremark	66,595.86
CareFirs12/14-20/24	12/26/24	CareFirst Blue Cross Blue Shield	74,740.42
Delta 12/14-20/24	12/26/24	Delta Dental of Pennsylvania	19,238.67
9465	12/27/24	Green Light	500.00
9466	12/27/24	VSP VISION CARE, INC	9,391.04
9467	12/27/24	CareFirst Blue Cross Blue Shield	12,646.33
Total			<u>1,054,783.70</u>

PARTICIPANT APPEALS

NAME:

SS#:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER: Beneficiary

LOCAL: 77

STATUS: Beneficiary

ISSUE: Hospital/Medical – Late Claim Filing

#M24/159-5308

FUND RULE:

"Claims Filing and Appeals Information and Procedures

Important Note: You must file all claims within 365 days from the date of an event, except Weekly Accident and Sickness claims, which must be file within 60 days from your disability determination date or before you return to work, whichever is later.

An 'event' is defined as the accrual of charges for medical care, the date of injury, disease or illness, the date of disability, date of accident or sickness or date of death or injury which causes dismemberment."

(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Page 111)

SUMMARY:

Date(s) of Service: December 9, 2022

Received: October 8, 2024 (669 days)

Denied: October 17, 2024

Appeal Received: November 6, 2024

The **provider**, Pennsylvania Cancer Specialists, is appealing a claim denied for untimely filing. The provider states "Initially this claim was submitted on December 13, 2022 which is in a timely manner to Medicare as primary payer according to coordination of benefits of members. Then we received an explanation of benefits from Medicare on December 28, 2022 then we tried to submit a claim to secondary Operating Engineers Trust Fund Local 77 on February 20, 2024 but after that, due to a change healthcare cyber security attack the claim was not received to Operating Engineers Trust Fund Local 77."

Billing notes for the date of service from December 9, 2022 were received with the appeal. Medicare paid the claim on December 28, 2022. The notes indicate that the claim was originally filed on February 20, 2024, April 10, 2024, July 23, 2024, and September 13, 2024. The Fund office does not have any record of receiving this claim prior to October 8, 2024.

ACTION:

Approved

☐

Denied

☐

Tabled

☐

COMMENTS:

NAME:
REGARDING:

SS#:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER: Clark Construction Group
REGARDING: Rebecca Henderson, spouse

LOCAL: 77
STATUS: Active

ISSUE: Hospital/Medical – Excluded Services, Late Appeal #M24/156-9779

**FUND RULE:
"EXCLUSIONS AND LIMITATIONS"**

The following charges/expenses are excluded from payment under any benefit category (unless otherwise specified as being covered elsewhere in this SPD). [...]

5. The Plan does not cover any medical care, including examinations, procedures and treatments, which are not recommended or approved by a legally qualified physician or surgeon and which are not approved by the Board of Trustees. All treatment must be medically necessary unless covered under preventive or otherwise specified as being covered in the booklet. [...]

11. The Plan does not cover any services, treatments, drugs, or supplies which are experimental or investigational in nature, including any services, treatment, drugs or supplies which are not recognized as acceptable medical practice. A determination of whether service, care, or treatment is experimental in nature or not considered a generally accepted medical practice shall be solely within the discretion of the Board of Trustees, whose determination on that issue shall be final and binding on all concerned. [...]"

(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Pages 85-86, #5, #11)

"The Trustees have restated their longstanding interpretation of Exclusion Number 11 under the EXCLUSIONS AND LIMITATIONS section of the Plan. The Trustees have consistently interpreted this provision to exclude coverage for genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, because they were services, treatment, drugs, or supplies experimental and/or investigational in nature on March 23, 2010. [...]"

(Quoted from the Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 Summary of Material Modifications)

SUMMARY:
Date(s) of Service: July 13, 2022
Claim(s) Received: September 1, 2023
Claim(s) Denied: September 13, 2023
Appeal Received: October 21, 2024

The **provider**, Guardant, is appealing for payment of a laboratory claim for the participant's wife that was denied. The provider states in summary that their service has been incorrectly lumped into genetic testing services for germline mutations, but Guardant360 is not used as a genetic screening tool.

Fund records indicate that Guardant submitted a claim for gene analysis labs on September 1, 2023. The claim was denied because genetic testing is not a covered benefit of the Plan.

ACTION: Approved ☐ Denied ☐ Tabled ☐

COMMENTS:

NAME:
REGARDING:

SS#:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER: Independence Excavating

LOCAL: 77
STATUS: Active

ISSUE: Hospital/Medical – Excluded Services

#M24/160-8893

FUND RULE:

"EXCLUSIONS AND LIMITATIONS

The following charges/expenses are excluded from payment under any benefit category (unless otherwise specified as being covered elsewhere in this SPD). [...]

5. The Plan does not cover any medical care, including examinations, procedures and treatments, which are not recommended or approved by a legally qualified physician or surgeon and which are not approved by the Board of Trustees. All treatment must be medically necessary unless covered under preventive or otherwise specified as being covered in the booklet. [...]

11. The Plan does not cover any services, treatments, drugs, or supplies which are experimental or investigational in nature, including any services, treatment, drugs or supplies which are not recognized as acceptable medical practice. A determination of whether service, care, or treatment is experimental in nature or not considered a generally accepted medical practice shall be solely within the discretion of the Board of Trustees, whose determination on that issue shall be final and binding on all concerned. [...]"

(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Pages 85-86, #5, #11)

"The Trustees have restated their longstanding interpretation of Exclusion Number 11 under the EXCLUSIONS AND LIMITATIONS section of the Plan. The Trustees have consistently interpreted this provision to exclude coverage for genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, because they were services, treatment, drugs, or supplies experimental and/or investigational in nature on March 23, 2010. [...]"

(Quoted from the Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 Summary of Material Modifications)

SUMMARY:

Date(s) of Service:	December 5, 2023
Claim(s) Received:	August 28, 2024
Claim(s) Denied:	September 19, 2024
Appeal Received:	November 12, 2024

The **provider**, Naveris Inc, is appealing for payment of a genetic testing claim for the participant's spouse that was denied. The provider states in summary that the NavDx test is a specific cancer biomarker used to treat patients with Human Papillomavirus (HPV) driven cancers, and the test is medically necessary.

Fund records indicate that Naveris Inc submitted a claim for genetic testing (CPT 0356U) on August 28, 2024. The claim was denied because genetic testing is not a covered benefit of the Plan.

ACTION:

Approved

☐

Denied

☐

Tabled

☐

COMMENTS:

OTHER FUND BUSINESS



Operating Engineers Local 77 Plan Performance Report

Plan Year 2024

Today's Agenda

1. Executive Summary

2. Population Overview

- a. Key Indicators
- b. Risk Stratification

3. Personal Health Management (PHM)

- a. Outreach
- b. Outcomes
- c. Cost Savings
- d. Case Studies
- e. Satisfaction Surveys

4. Utilization Management (UM)

5. Appendix

Executive Summary

Population Overview

- This report is based on paid claims data from January 1 through December 31, 2024 with historical data from January 1, 2022 through December 31, 2023. This report excludes Medicare Retiree plans.
- Total enrollment decreased slightly compared to the 2023 plan year. At the beginning of 2024, membership consisted of 1,231 employees and 3,021 total members; at the end of 2024 these numbers were 1,211 and 2,990 respectively.
- Total health care claims (medical & pharmacy) increased 15% compared to 2023. There were more high-cost claimants than past years, with the top 9 members generating slightly over \$4 million in claims, or 27% of total claims.

Engagement

- **98% engagement** for 2024 is consistently higher than Conifer's Book of Business average.
- PHNs were **able to reach 76%** of members identified for management, which is higher than Conifer's Book of Business average.

Results

- There was a **decrease in all modifiable Priority Risk and High Risk triggers** for engaged members quarter over quarter indicating improvements in health management and utilization of benefits.
- Medical Management **savings ratio is 4.93:1** for 2024 with the top categories including savings based on improved health related behaviors and averted readmission.

Satisfaction

- **100% satisfaction** in 2024 with the Personal Health Management program.
- Comments include: "She is great. I know if I need anything I can just call." "[My Nurse] is so nice. She calls me and checks on how I'm doing and gives good advice. I really enjoy talking to her. She is very helpful."

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Monitoring Key Indicators

3-Year Review

- **Average enrollment** has remained consistent the past three years. At the end of 2024, the average age of covered employees was 39 while the average age of all members was 31.
- **Total Medical/Rx PMPM** increased about 15% compared to the 2023 plan year. Medical claims increased 14.5% for the 2024 plan year.
- **Rx PMPM** increased 18% compared to 2023. Generic drugs represented 90% of total scripts and 13% of total Rx spend. Prescriptions for 90-day supplies represented 34% of total scripts and 24% of Rx spend.
- **High-Cost Claimants** – there were 62 claimants that utilized \$50,000+ (Medical and Rx) in 2024. These members represented 2% of membership and 60% of total paid claims.
 - There were 9 claimants with paid claims over \$250,000 with 2 totaling over \$500,000.

Metric	PY 2022	PY 2023	PY 2024
Number of Employees (avg)	1,202	1,223	1,228
Number of Members (avg)	3,009	3,038	2,990
Medical PMPM	\$294.17	\$261.44	\$298.64
RX PMPM	\$81.39	\$100.36	\$118.29
Total PMPM	\$375.56	\$361.80	\$416.93

General COC PMPM			
Hospital Related	\$171.25	\$149.80	\$177.56
Professional	\$116.56	\$104.99	\$113.73
Other	\$6.36	\$6.65	\$7.35
Rx	\$81.39	\$100.36	\$118.29
Total	\$375.56	\$361.80	\$416.93

Claimants over \$50,000 (Med/Rx)			
Number of Claimants	53	56	62
% of Population	1.8%	1.9%	2.0%
% of Total Paid	54.3%	54.8%	60.5%
Largest Claimant Cost	\$1,173,154	\$451,751	\$1,054,523
Claimant Breakdown:			
\$1 million+	1	0	1
\$500k - \$999k	0	0	1
\$250k - \$499k	2	5	7
\$100k - \$249k	26	22	16

Monitoring Key Indicators *(continued...)*

Members eligible at the end of each year

Predicted Trend	PY 2022		PY 2023		PY 2024	
	#	%	#	%	#	%
Number of Members	3,008	n/a	2,977	n/a	2,990	n/a
Priority Risk	3	0.1%	9	0.3%	5	0.17%
High Risk	157	5.2%	166	5.6%	176	5.9%
Predicted to Spend \$5,000+ in next 12 Months	835	27.8%	657	22.1%	689	23.0%
Prevalent Chronic Conditions*	337	40.4%	344	52.4%	322	46.7%
High-Cost Cancers**	13	0.4%	15	0.5%	17	0.57%

- Priority Risk members continue to represent a small portion of the overall. The percentage of members considered High Risk increased slightly in 2024.
- Of the participants predicted to spend over \$5,000 in the coming year, the main risk markers are screening & preventative care, cardiovascular risk, and metabolic disease. 46.7% of these members have chronic conditions.
- There were 17 high-cost cancers on the plan at the end of 2024. Breast cancer is the most prevalent high-cost cancer.

* Prevalent Chronic Conditions include Diabetes, Hypertension and Ischemic Heart Disease

** High-Cost Cancer(s) include breast, soft tissue, lung, leukemia, colon, liver, lymphoma, brain/spinal cord, multiple myeloma, pancreatic and prostate

Identifying Cost Drivers by Category of Care (COC)

PMPM Year over Year Comparison

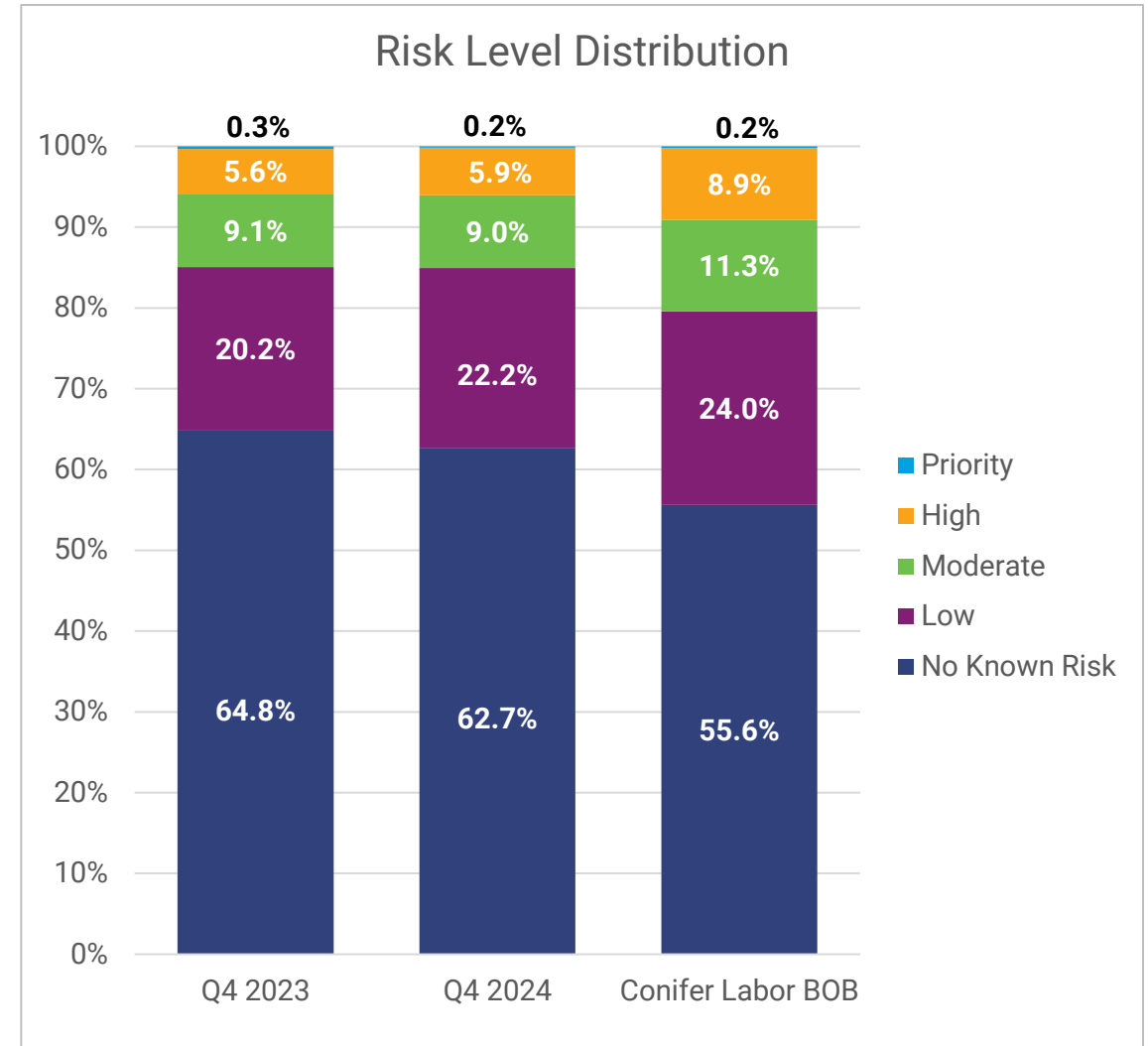
- **Overall, the 2024 key medical cost drivers** increased 14% when compared to 2023.
- **Inpatient Hospital** remains the highest cost driver and increased 9% compared to 2023.
- **Facility** costs increased 20% year over year. Outpatient Services comprise nearly 80% of this category and increased 23% in 2024 with increases in both cost and demand; however, this expense is lower than similar health Funds within the Conifer book of business.
- **Medicine** costs increased 40% in 2024, mainly due to increases in costs related to infusions and injections.
- **Emergency Room** expenses increased significantly compared to prior years due to increases in both average cost and demand. **Ambulance** expenses also increased significantly. Both of these categories are higher than similar health Funds within the Conifer book of business.

COC	PY 2023	PY 2024	Δ
Inpatient Hospital	\$94.30	\$102.59	+9%
Facility	\$43.22	\$51.81	+20%
Medicine	\$30.25	\$42.33	+40%
Evaluation & Management	\$29.83	\$28.54	-4%
Emergency Room	\$12.28	\$23.16	+89%
Procedures	\$16.66	\$16.62	0
Outpatient Radiology	\$16.57	\$12.77	-23%
Outpatient Laboratory	\$5.62	\$5.78	+3%
Anesthesia	\$4.41	\$5.16	+17%
Other Outpatient Services	\$4.93	\$3.44	-30%
Ambulance	\$1.35	\$3.42	+153%
Outpatient Pathology	\$1.65	\$2.53	+53%
Undefined Services	\$0.08	\$0.22	+175%
Totals	\$261.15	\$298.37	+14%

Comparing Risk Stratification

Members eligible on 12.31.2023 and 12.31.2024

- **Overall**, 15% of your population is considered to be a moderate risk or higher. This is well below Conifer's Labor Book of Business (LBoB) of approximately 20%.
- **The Priority Risk** population had 5 members at the end of 2024. Examples of this category are readmission risks, newly identified cancer diagnoses, and high-cost prescription drugs.
- Members considered **High Risk** grew in 2024, with 176 identified at the end of the year. Examples of this category are members predicted to incur \$25,000, members with greater than \$25,000 in the past 6 months, members with a high number of provider or prescribing physician interactions, and major illnesses (e.g. cancer, renal failure, congestive heart failure).
- The **Moderate and Low Risk** populations are lower than the Conifer LBoB, while the **No Known Risk** population is higher. "No Known Risk" members are participants that have some medical and pharmacy claims (but none that would stratify to a higher risk) or participants with no claim history in the past 12 months. Any encouragement to members to see a Primary Care Physician would assist in lowering this number.



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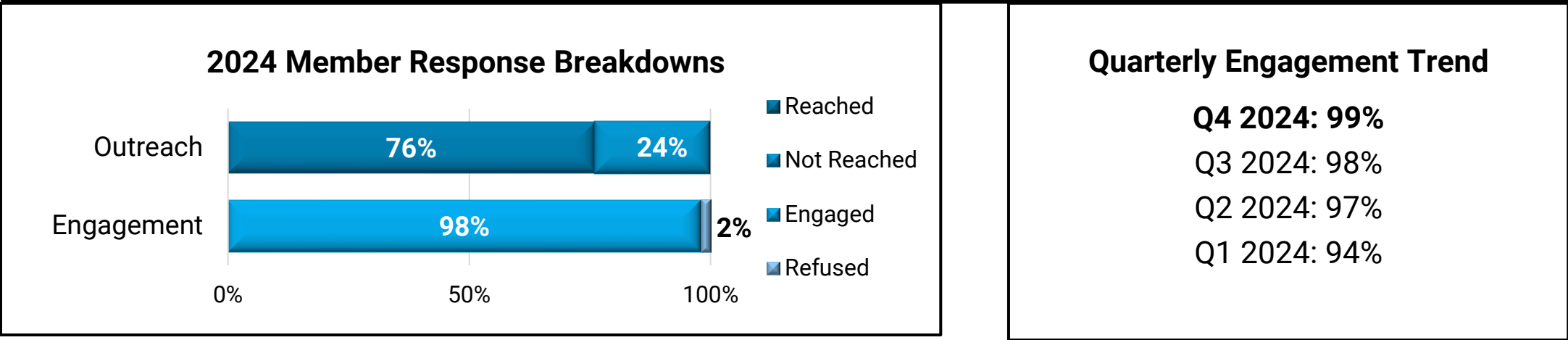
4. Utilization Management (UM)

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Targeting and Engaging Members

Plan Year 2024

	Total Population	Outreached	Not Reached	Reached	Refused	Engaged
Number of Unique Members	2,990	318	138	200	8	192
Number of Episodes	NA	408	155	253	8	245
Total Healthcare Costs last 12 months	\$14.6M	\$11.2M	\$5.5M	\$7.4M	\$263K	\$7.4M
Healthcare Costs/Member last 12 months	\$4.9K	\$35.2K	\$39.9K	\$37K	\$32.9K	\$38.5K
Average Risk Score	8.51	57.22	60.54	61.85	56.06	63.04

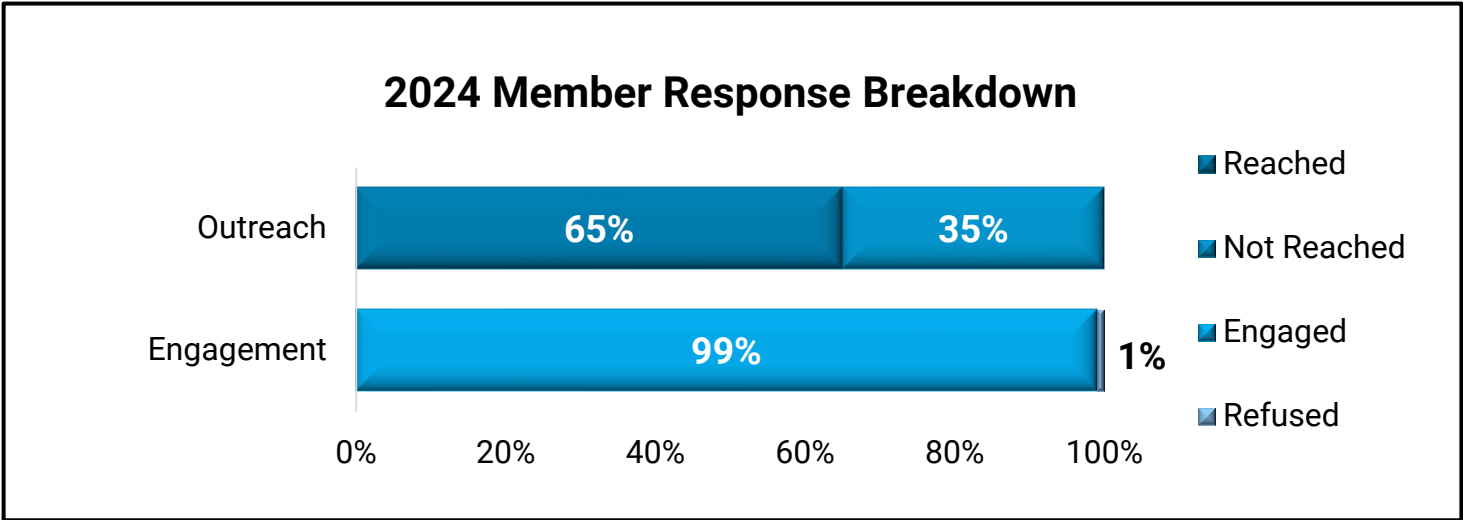


High-Cost Claimant Outreach and Engagement

Plan Year 2024

High-Cost Claimants (HCCs) are members with a spend of \$50,000 or more in medical and prescription claims within the defined time-period. HCCs are also stratified into the High-Risk Stratification level due to their spend. These members are a primary focus of the PHN’s outreach and engagement strategy.

	Total Population	Outreached	Not Reached	Reached	Refused	Engaged
Number of Unique Members	62	58	29	43	1	42
Number of Episodes	NA	117	41	76	1	75



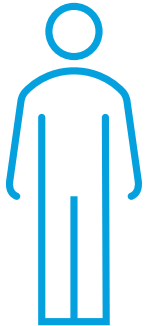
Comparing Outreach Members Who Do Not Engage

Plan Year 2024



**Not Reached:
138 members**

Utilization Risk Triggers	Primary Health Conditions	Average Health Care Costs	Outreach Results	Ongoing Focus
- Claims Utilization- GT \$5K in RX in prior 6 months - Predicted claims- \$25K and above - Unique Prescribing Provider Interactions- 9+ in prior 12 months	- Chronic Renal Failure - Depression - Diabetes - Hypertension - Hyperlipidemia	\$39.9K per member in the last 12 months	25% unable to locate (i.e., bad number) 75% no response (i.e., no answer)	- Utilize providers, pharmacies, and online resources for contact information - Continue Introduction to PHM letters

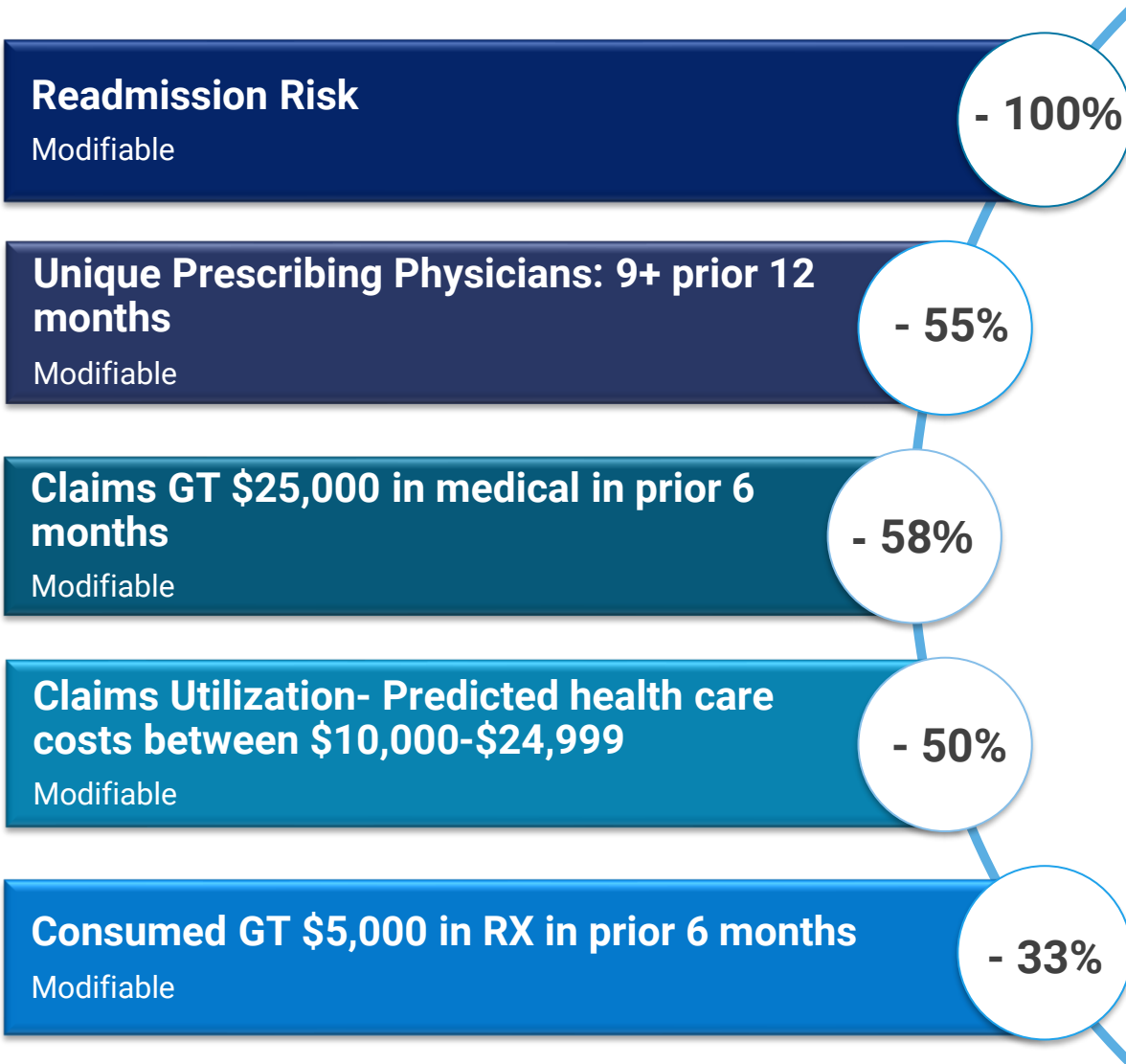


**Refused:
8 members**

Utilization Risk Triggers	Primary Health Conditions	Average Health Care Costs	Outreach Results	Ongoing Focus
- Claims Utilization-GT \$25K in prior 6 months - Unique Prescribing Physicians-15+ in the prior 12 months	- Hypertension - Hyperlipidemia - CHF	\$32.9K per member in the last 12 months	1 Member is Do Not Contact 2 Members hung up phone before conversation. 3 Members felt satisfied with current care. 2 Members now engaged	Utilize risk strat to identify future needs as appropriate

Identifying the Most Prevalent High-Risk Triggers

Members Engaged Q4 2023 with High Risk Triggers for Q4 2023 v. Q4 2024



Interventions Driving Change

- Education on benefits and In-Network providers
- Education of complex chronic and acute disease management
- Encourage provider and specialist adherence
- Coordination of prescription assistance programs
- Resource integration addressing social determinants of health

Observations and Next Steps

- Monitor adherence to providers and treatment plan
- Continue to assess risk triggers and provide needed education and resources to modify these triggers
- Gaps in care are identified and coordinated as needed for all members who are outreached

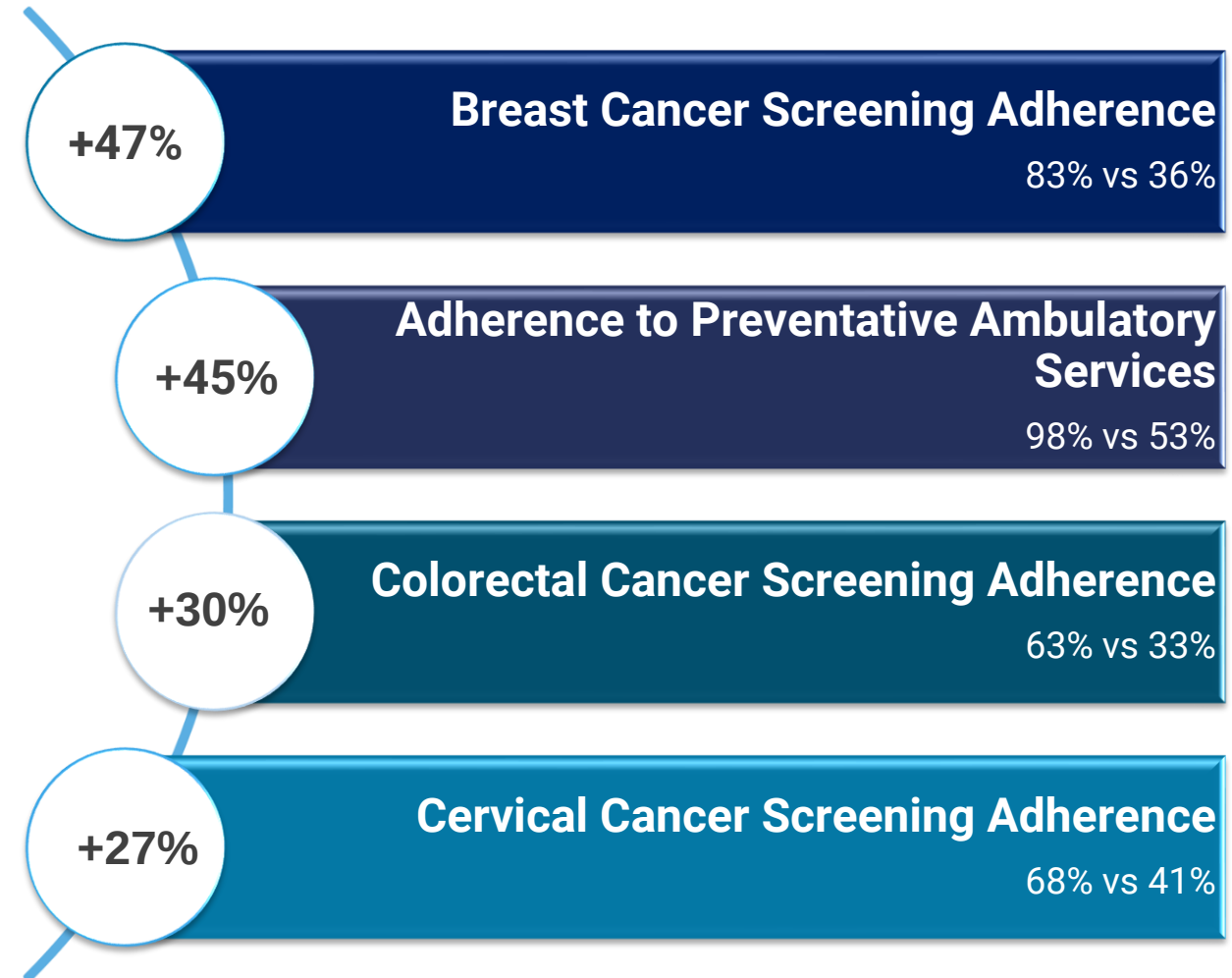
Monitoring Preventive Screening Adherence

Members Engaged Q4 2024 v. Total Population Q4 2024

The Personal Health Nurse impacts compliance to preventive screenings while assisting members with chronic and acute health needs. There is still a potential to impact adherence with the overall population.

Recommendations:

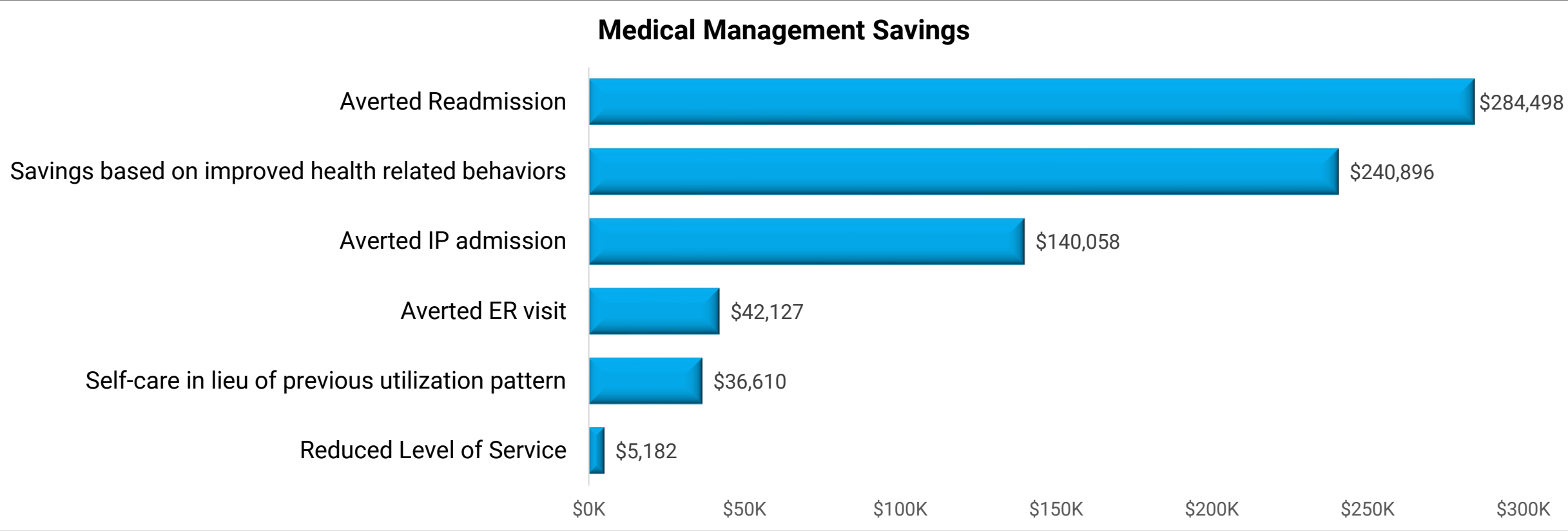
- Focus member education on the importance, benefits, and recommended frequency of preventive screenings
- Assess barriers to completion of recommended screenings and coordinate resources as needed
- Possibly send educational mailings to all members who are nonadherent to recommended screenings i.e. a gaps in care campaign/no claims campaign



Saving on Services while Helping Members

Plan Year 2024

Savings Ratio	4.93
Cost of medical management services	\$151,859
Savings from medical management services	\$749,371



Going the Distance Every Day

Preventing inpatient admission through collaboration.

Member Situation

- 59-year-old male
- Member called PHN for help due to difficulty getting his medication.
- History of renal transplant in 2021 related to PKD (polycystic kidney disease)
- Member with ongoing issues filling his prescription for Veltassa, which is used to prevent hyperkalemia (high potassium) after a kidney transplant.

How a Conifer VBC Personal Health Nurse (PHN) Helped

- PHN spoke with member and spouse and gathered information about the issue status.
- PHN reviewed claims on CVS/Caremark claims site and noted multiple rejections every month for the past 3 months.
- PHN contacted CVS and was advised plan is requiring a 90 days supply of medication to process claim.
- PHN contacted transplant coordinator and requested she resend prescription to pharmacy for a 90 days supply.
- PHN requested medication supply sufficient to get member through until prescription is filled if not able to fill entire RX that day.
- PHN followed up with member and spouse to ensure medication had been filled and picked up by member.



Member's Results

- Provider sent in the necessary 90-day supply for medication to be filled correctly.
- Pharmacy worked with PHN to ensure member had his medications and will not have issues moving forward.
- Member was able to pick up his medication.
- Member did not have any complications related to hyperkalemia.

100% Member Satisfaction

Plan Year 2024



19% Survey Response Return Rate

"I've had two Nurses and both of them were very professional and very knowledgeable of my diabetes, and they were very polite!"

"[My Nurse] is great. I know if I need anything I can just call."

"It was comforting knowing I had someone advocating for my son. Our Nurse was knowledgeable, friendly, and extremely helpful."

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Utilization Management

Plan Year 2024

Authorizations	2024
Total UM Referrals	564
Inpatient Acute Care	117
Outpatient Surgery	160
Outpatient BH/SA: PHP/IOP/RTC	102
Home Health Care: Skilled Nursing, PT/OT, Infusions	89
Approvals	534
Partial Approvals	12
Denials	18

Savings Summary	2024
Cost of UM services	\$99,403
Savings from UM services	\$233,582

Adverse Determinations	
Denials	- Outpatient surgery - PT/OT/ST - Inpatient admission - DME >\$1,500+ - Substance abuse outpatient treatment
Partial Approvals	- Inpatient hospital admission - Outpatient surgery - Chiropractic care

Working Together to Support Your Members



- Partnership to increase awareness and participation
- Chronic condition adherence
- Priority and high-risk member outreach
- Continue to engage members identified from Utilization file feed

- Possible Gaps in Care campaign targeting members without a PCP and/or members without claims utilization.
- Link Gaps in Care letter to Introduction Letters
- Conifer contributions to Newsletters

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Conifer Team Structure

Interaction

Regional VP, Client Delivery Population Health	Joe Sears	Operations <i>Weekly/Monthly/Quarterly</i>	Account Lead, escalation point; manage overall account performance
Manager, Population Health	Lindsey Luma	Daily	Direct oversight of clinical operations and PHN team; Only resourced through Client Delivery request
Director, Population Health	Allyson Pierce	Operations <i>Weekly/Monthly/Quarterly</i>	Operational oversight of PHN teams
Sr Director Clinical Operations	Michele Hamilton	Operations <i>Quarterly/As Needed</i>	Operational oversight of clinical operations
VP, Population Health	Justin Berry	Sr. Leadership <i>Quarterly/As Needed</i>	Executive Oversight for Client Delivery

Acronyms

Acronym	Expansion
A1C or HgbA1C	Hemoglobin A1c
ALOS	Average Length of Stay
BMI	Body Mass Index
BOB	Book of Business
CAD	Coronary Artery Disease
CHF	Congestive Heart Failure
COC	Category of Care
CMI	Case Mix Index
EBM	Evidence Based Medicine
ED	Emergency Department
EOS	Episode of Service
ER	Emergency Room
GT	Greater Than
ICD	International Classification of Diseases
IP	Inpatient
LDL	Low Density Lipids

Acronym	Expansion
LOS	Length of Stay
PEPM	Per Employee Per Month
PHM	Personal Health Management
PHN	Personal Health Nurse
UM	Utilization Management

Glossary of Terms

Term	Definition
Case Mix Index (CMI)	a means to measure the relative health of a population where each Episode of Care (EOC) for a patient is assigned an Episode Treatment Grouping (ETG) and each ETG is assigned a relative value or weight to calculate the rate by summing the relative values for the population and then dividing that number by the number of episodes encountered for the population
Eligible	the total unique members who are eligible for medical management
Engaged	the total unique reached members who agreed to engaged in medical management
Hemoglobin A1c (HgbA1C)	Diabetic Control Measurement
ICD-10	patient diagnosis or procedure codes (i.e., ICD-10-CM or ICD-10-PCS, respectively); the 10th revision of the International Statistical Classification of Diseases and Related Health Problems (ICD), a medical classification list by the World Health Organization (WHO)
Not Reached	the total unique members who a personal health nurse (PHN) attempted to reach by phone but were either unable to locate (UTL) because of a bad phone number or were unresponsive and did not pick up the phone
Outreached	the total unique members who a personal health nurse (PHN) attempted to reach by phone and were either reached or not reached
Pending	the total unique triggered members a personal health nurse (PHN) is still attempting to reach by phone
Reached	the total unique triggered members with whom a personal health nurse (PHN) has spoken on the phone and who either agreed to engaged in medical management or refused to participate at the given time

Glossary of Terms

Term	Definition
Refused	the total unique reached members who refused to participate in medical management at the given time
Targeted	the total unique members identified as “Priority” or “High” risk in Conifer’s proprietary “Risk Stratification” application

Cost Savings Definitions

Cost Savings Description	Definition
Averted ER Visit	Averted ER Visit category is appropriate when the Medical Management Nurse directly works with the member/member caregiver to address acute health issue(s) to avoid need for emergent care.
Averted IP admission	Medical Management Nurse directly works with member/member caregiver and healthcare team to address acute health issue(s) that would likely result in an inpatient admission without intervention.
Averted Readmission	Averted Readmission category is appropriate when the Medical Management Nurse directly works with member/member caregiver and healthcare team following an acute inpatient admission. MMN is actively involved in the Transitions of Care process. MMN works with healthcare team to ensure instructions are in place, and member safely transitions to home.
Reduced Level of Service	This category is used when the case manager has assessed the needs of the individual and the goals of the care and determined that the services are not required at the level at which they are being delivered. This will apply to therapy and other outpatient visits, as well as in acute care situations where the case manager has been involved in making sure that a participant is moved from a higher level of care (ICU) to a lower level of care (med-surg unit).
Savings based on improved health related behaviors	After engagement with PHN, member shows improvement in clinical and behavioral outcomes.
Self-care in lieu of previous utilization pattern	The case manager has educated the participant re: management of their condition. The participant demonstrates effective engagement in self management and their previous utilization pattern has changed. This pattern could be a pattern of frequent hospitalizations and/or emergency room visits. The documentation must be specific regarding the previous pattern of utilization. This can be obtained by reviewing the CCC.

CONIFER

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Thank You